

REPORT OF THE BOARD OF SUPERVISORS
Regarding the operation results in 2024 and the operation direction in 2025

To: General Meeting of Shareholders of TNH Hospital Group JSC

The Board of Supervisors of TNH Hospital Group Joint Stock Company would like to report to the General Meeting of Shareholders (GMS) on the results of monitoring the company's business activities and financial situation, the operation results of the Board of Directors (BOD), the Executive Management Board in 2024 and the direction of operations in 2025 with the following contents:

PART I:

**OPERATION RESULTS OF THE BOARD OF SUPERVISORS AND
MEMBERS OF THE BOARD OF SUPERVISORS IN 2024**

**I - ACTIVITIES OF THE BOARD OF SUPERVISORS AND OTHER
MANAGEMENT STRUCTURES**

The Board of Supervisors of TNH Hospital Group Joint Stock Company (TNH) consists of 03 members, of which 02/03 members of the Board of Supervisors are executive members.

In performing the duties and authority of the Board of Supervisors, in 2024, the Board of Supervisors organized and implemented its work in accordance with the provisions of law, the Company's charter and the Board of Supervisors's operating regulations approved by the General Meeting of Shareholders. Regular meetings were held in accordance with regulations, including 3 sessions, all of which had the full participation of the Board of Supervisors members, and the meeting content was recorded in the minutes. After each meeting, the Board of Supervisors's proposals were sent to the Board of Directors and the Executive Management Board for direction and implementation, and these proposals were handled promptly and seriously.

As the representative of shareholders in supervising TNH's operations, in 2024, the Board of Supervisors has fully performed its duties, including monitoring, inspecting, and overseeing the company's governance, management, and business activities as assigned by the General Meeting of Shareholders, specifically as follows:

1. Monitor the implementation of the Resolution of the General Meeting of Shareholders

The year 2024 takes place in a context where the economic situation in the world and in the country has changed in an unfavorable direction. However, the Board of Directors and the Board of General Directors of the Company have made appropriate and timely decisions to strive to complete the revenue and profit targets approved in the Resolution of the 2024 Annual General Meeting of Shareholders.

The Board of Supervisors monitors the implementation of the Resolution of the General Meeting of Shareholders, attends and speaks at regular meetings of the Board of Directors and meetings of the Executive Management Board related to the implementation of the Resolutions of the Company's General Meeting of Shareholders in 2024.

In 2024, the Board of Supervisors supervised and urged the Board of Directors and the Executive Management Board to complete the contents of the Resolution of the General Meeting of Shareholders, especially the completion of the issuance of shares to pay dividends and shares to existing shareholders in accordance with the resolution of the General Meeting of Shareholders in accordance with the provisions of law.

At the meeting of the Board of Directors, the Executive Management Board and the Board of Supervisors gave independent opinions and views on business operations data; existing problems and risks in business operations and management of the Company. From there, the Board of Supervisors recommended to the Board of Directors and the Executive Management Board the contents that need to be implemented to overcome the limitations and shortcomings in order to implement the plan assigned by the General Meeting of Shareholders. At the same time, for the contents that need to be noted and control strengthened, the Board of Supervisors has specific recommendations to improve operational efficiency and ensure safe and sustainable growth.

2. Supervisory activities of the Board of Supervisors towards the Board of Directors, the Executive Management Board and shareholders

• For the Board of Directors:

In general, the Board of Directors' management work in 2024 is in accordance with the Enterprise Law and related regulations, the Company's Charter, Internal Regulations on Corporate Governance, and complies with the Resolution of the Annual General Meeting of Shareholders.

- The Board of Supervisors regularly monitors the activities of the Board of Directors to check compliance with legal regulations, the charter of organization and operation of the company, including the implementation of resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors.

- The Board of Supervisors attended and contributed opinions at the meetings of the Board of Directors, recorded investment and business results and reviewed the appropriateness of the Board of Directors' decisions, and supervised the implementation of voting by the Board of Directors' members.

- The Board of Supervisors has supervised the implementation of reports and timely disclosure of periodic and irregular information in accordance with the provisions of the Securities Law and related legal documents.

• For the Board of General Directors:

- The BOS has performed the supervision of the Board of General Directors' operations through close coordination in planning, checking and evaluating the adequacy and effectiveness of governance, risk management and internal control to help the Company achieve its strategic, operational, compliance and financial goals.

- The Executive Management Board has made efforts to promptly grasp market developments as well as the impacts of the economic situation on business activities, strictly implemented the decisions and resolutions of the Board of Directors, thoroughly saved costs, and closely followed the business plan assigned by the General Meeting of Shareholders.

• Coordination of activities between the Board of Supervisors and the Board of Directors, Executive Management Board:

The coordination between the Board of Supervisors and the Board of Directors, the Executive Management Board always ensures compliance with the provisions of the law and the Company, for the common interests of the Company and shareholders, ensuring independence and continuity. This is reflected in the main activities such as:

- The Board of Supervisors has closely coordinated with the Board of Directors and the Executive Management Board in performing its assigned functions and tasks. The Board of Directors and the Executive Management Board have created favorable conditions for the Board of Supervisors to perform its tasks. Provided full information and documents related to the Company's operations; The Board of Supervisors was invited to attend all meetings of the Board of Directors and other meetings. The Board of Supervisors was invited to attend all meetings of the Board of Directors and Board of General Directors 's briefing sessions.

- The Board of Supervisors has informed the Board of Directors and the Executive Management Board of the assignment of tasks to the members of the Board of Supervisors, the inspection and supervision plan for 2024 for coordination. The Board of Supervisors reviewed the results of internal inspection and control, the Audit financial statements of Deloitte Vietnam Auditing Company Limited, and reviewed the feedback of the Company's Board of Directors. The Board of Supervisors' performance report was consulted with the Board of Directors before being submitted to the General Meeting of Shareholders.

- The Board of Supervisors reviews the Financial statements and the Report on Business and production results before submitting them to the Board of Directors and the General Meeting of Shareholders. The summary report on the inspection and supervision of management and operation activities, capital management and use, solvency, internal inspection and control, accounting bookkeeping and preparation of quarterly financial statements of the Board of Supervisors are sent to the Board of Directors and the Executive Management Board.

- In 2024, the Board of Supervisors closely coordinated with the Board of Directors and the Executive Management Board in inspecting and supervising business activities at the Company and its branches. The Board of Supervisors participated with a number of functional departments in directly inspecting 3 hospitals, giving opinions and suggestions on improving the internal control system and improving the efficiency of production and business activities.

3. Activities of each member of the Board of Supervisors

In 2024, all members of the Board of Supervisors properly and fully performed their functions, duties and authority. All members of the Board of Supervisors attended 100% of the Board of Supervisors meetings.

There are 02/03 members of the Board of Supervisors who regularly work full-time at the Company, and support the Company in solving problems within the scope of professional capacity and law.

Non-executive member - Mr. Pham Vinh Hung also regularly works online with other members, and has provided extremely important and necessary contributions to the operation of the Board of Supervisors.

II – FINANCIAL MONITORING ACTIVITIES

1. Financial situation.

In 2024, the Board of Supervisors did not notice any unusual signs in the Company's business operations. The Company's revenue comes almost entirely from providing medical examination and treatment services because this is the Company's main business service.

All activities of the Company comply with the Enterprise Law, Securities Law, the Company's Charter, and other legal regulations. Business production results and accounting data have been strictly checked, ensuring accuracy and legality in data recording.

The Company has complied with current legal regulations on information disclosure on the stock market regarding financial situation and related matters.

2. Financial report audit results

The Board of Supervisors has reviewed the Company's Financial Statements for the 2024 fiscal year and unanimously confirmed the following specific results: The Company's Financial Statements have been prepared in compliance with the laws and regulations of Vietnamese Accounting Standards and Accounting Regime.

The report fully reflects the Company's production, business and financial activities. It honestly and reasonably reflects the financial situation as of December 31, 2024 in all key aspects.

The separate financial statements and the consolidated financial statements for 2024 were audited by Deloitte Auditing Company Limited, the auditing company approved at the 2024 Annual General Meeting of Shareholders. The report was fully accepted and had opinions reflecting honestly and reasonably on key aspects and was disclosed in accordance with current law.

PART II

2025 OPERATION PLAN

In 2025, the Board of Supervisors will continue to perform the functions and tasks specified in the Company's Charter of Organization and Operation with the specific 2025 operation plan as follows:

- Supervise all production and business activities of the Company; supervise and inspect the reasonableness, legality, honesty and balance in the management and operation of the Company's business activities.

- Monitor compliance with the provisions of the Law, the Charter of the organization's activities, the implementation of the Regulations, Resolutions, and

Decisions of the General Meeting of Shareholders and the Board of Directors of the company.

- Inspect and supervise the implementation and performance of medical examination and treatment at operating hospitals, and at the same time supervise the Company's investment in investment projects.

- Conduct audit of semi-annual/annual financial reports, before and after audit; focus on assessing the reasonableness, legality, honesty and importance of accounting and financial reporting;

- Supervise the development of standards for consumables, chemicals, replacement materials in medical examination and treatment activities and measures to reduce management costs.

- Participate in giving opinions and supervising the promulgation and implementation of the Company's management regulations in accordance with the revised Company Charter.

- Monitor the periodic and irregular disclosure of information as prescribed.

- Check proposals from shareholders to the Board of Supervisors (if any).

- Monitor and resolve inspection conclusions and other tasks as required by the General Meeting of Shareholders and current regulations.

PART III

SUGGESTIONS AND RECOMMENDATIONS

Based on the results of inspection and supervision activities in 2024, the Board of Supervisors has a number of recommendations for the Company's operations in 2025 as follows:

- To maintain stable business operations and complete annual plan targets, the Company needs to continue to improve the quality of management and operations.

- Strengthen internal control. Maintain regular inspection and supervision of all aspects of the company's operations to provide timely support and remove difficulties to effectively implement the 2025 production and business plan.

Strengthening the supervision of investment capital efficiency in implementing new hospital projects such as: TNH Viet Yen Hospital - Bac Giang, TNH Lang Son Hospital, Eye Specialty Hospital and the adjustment of Thai Nguyen International Hospital project and TNH Pho Yen Hospital project.

- Promote information and communication activities, making the image of the Company and its hospitals and associated companies more widely known.

- Continue to research and organize the apparatus to ensure a compact and effective operation while paying attention to training and fostering human resources and improving medical examination and treatment skills for the medical team. Prepare adequate personnel and medical examination and treatment facilities for new projects.

- Strengthen financial capacity, proactively mobilize capital to meet investment requirements, and at the same time strengthen risk management to ensure capital safety, effectively regulate capital to ensure sustainable development in the following years.

Above is the report on the Board of Supervisors' activities in 2024 and the Board of Supervisors' main directions of activities in 2025.

Best regards!

Recipient:

- As above.
- Archives: Clerical Office, Legal Affairs, AGM documents.

**O/B. BOARD OF SUPERVISORS
HEAD OF THE BOARD**

(Signed)

Vu Vinh Quang