

PROPOSAL
Approval of the Audited Separate and Consolidated Financial Statements
for 2024 of TNH Hospital Group Joint Stock Company

**To: General Meeting of Shareholders of TNH Hospital Group Joint
Stock Company**

- Pursuant to the Enterprises Law and relevant guiding documents;
- Pursuant to the Law on Securities and relevant guiding documents;
- Pursuant to the Company's Charter and Internal Corporate Governance Regulations.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the Audited Separate and Consolidated Financial Statements for 2024 of the Company, which have been audited by Deloitte Vietnam Co., Ltd. A summary of the Company's key financial indicators for 2024 is as follows:

1. Consolidated Financial Statements 2024

Unit: Million dong

Indicator	2023	2024	(%) Incr/decr
Net Revenue	531,949	440,227	-17% ^(*)
Cost of Goods Sold	313,664	319,236	2%
Gross Profit	218,285	120,991	-45%
Profit Before Tax	152,982	51,436	-66%
Profit After Tax	139,223	45,059	-68% ^(**)

Net Revenue by Service Group	2023		2024	
	Amount (Million dong)	Proportion (%)	Amount (Million dong)	Proportion (%)
Medical Examination & Treatment Services	475,643	89.41	437,042	99.28
Bidding Services	-	-	-	-

Net Revenue by Service Group	2023		2024	
	Amount (Million dong)	Proportion (%)	Amount (Million dong)	Proportion (%)
Investment Real Estate	2,212	0.42	1,616	0.36
Investment Cooperation	-	-	1,237	0.28
Others	54,094	10.17	332	0.08
Total	531,949	100	440,227	100

Gross Profit by Service Group	2023		2024	
	Amount (Million dong)	Proportion (%)	Amount (Million dong)	Proportion (%)
Medical Examination & Treatment Services	217,637	99.70	118,477	97.92
Bidding Services	-	-	-	-
Investment Real Estate	604	0.28	945	0.78
Investment Cooperation	-	-	1,237	1.02
Others	44	0.02	332	0.27
Total	218,285	100	120,991	100

2. Seperate Financial Statements 2024:

Unit: Million dong

Indicator	2023	2024	(%) Incr/Decr
Net Revenue	531,949	440,227	-17% ^(*)
Cost of Goods Sold	313,664	319,236	2%
Gross Profit	218,285	120,991	-45%
Profit Before Tax	159,875	52,456	-67%
Profit After Tax	146,117	46,079	-68% ^(**)

(*) TNH's revenue in 2024 decreased by 17% compared to 2023, as in 2023 the company recorded an additional VND 54,050 billion from a land use rights transfer transaction to TNH Lang Son General Hospital JSC. Excluding this real estate transaction, revenue from medical examination and treatment activities alone in 2024 declined by approximately 8% year-on-year. This was due to two hospitals in Thai Nguyen province being affected by prolonged impacts of Typhoon Yagi (Typhoon No. 3), which directly influenced the number of patients seeking medical care. Additionally, changes in customer behavior, including tightened spending following a challenging economic period, further contributed

to the decline. Although TNH Viet Yen Hospital contributed to the company's total revenue, its revenue efficiency remains low.

(**) In 2024, cost of goods sold increased significantly as TNH Viet Yen Hospital was in its initial operational phase. Corporate management expenses also rose due to business expansion and efforts to standardize the organizational structure, directly impacting the Group's gross profit.

(For more details, please refer to the 2024 Business Performance Report and the 2025 Business Plan in the Proposal No. 427/TTr-HDQT dated 26/05/2025.)

Gross Profit by Service Group	2023		2024	
	Amount (Million dong)	Proportion (%)	Amount (Million dong)	Proportion (%)
Medical Examination & Treatment Services	475,643	89.41	437,042	99.28
Bidding Services	-	-	-	-
Investment Real Estate	2,212	0.42	1,616	0.36
Investment Cooperation	-	-	1,237	0.28
Others	54,094	10.17	332	0.08
Total	531,949	100	440,227	100

Gross Profit by Service Group	2023		2024	
	Value (Million dong)	Proportion (%)	Value (Million dong)	Proportion (%)
Medical Examination & Treatment Services	217,637	99.70	118,477	97.92
Bidding Services	-	-	-	-
Investment Real Estate	604	0.28	945	0.78
Investment Cooperation	-	-	1,237	1.02
Others	44	0.02	332	0.27
Total	218,285	100	120,991	100

Detailed information is available in the attached financial statements.

The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve the above matter.

Sincerely,

Recipients:

- As stated above.
- Archives: Clerical Office, Legal Affairs, AGM documents.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Hoang Tuyen