

No.986/2023/BC-TNH

Thai Nguyen, December 08, 2023

**PROGRESS REPORT ON CAPITAL USE/FUNDS RECEIVED FROM THE
OFFERING**

*(According to the Offering/Issue Registration Certificate No. 46/GCN - SSC issued by
the Chairman of the State Securities Commission on April 5, 2023)*

To: State Securities Commission.

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Organization name: THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY

2. Address: No.328, Luong Ngoc Quyen Street, Dong Quang Ward, Thai Nguyen City, Thai Nguyen Province.

3. Phone: 0208 628 5658 Fax: (84.208) 628 5658

Website: <https://tnh.com.vn/>

4. Charter capital: 958,746,100,000 VND (Nine hundred fifty-eight billion seven hundred forty-six million one hundred thousand dong)/.

5. Stock code (if any): TNH

6. Place to open payment account: Joint Stock Commercial Bank for Investment and Development of Vietnam Thai Nguyen branch. Account number: 39010006661666.

7. Certificate of business registration, business code 4601039023 issued by the Department of Planning and Investment of Thai Nguyen Province for the first time on March 19, 2012, changed for the 10th time on July 6, 2023.

- Main business sectors:

ON	Name of business	Code
1	Operations of hospitals and medical stations	8610 (Chính)
2	Short-stay services	5510
3	Restaurants and mobile food services	5610
4	Real estate business, land use rights belonging to the owner, user or tenant Details: Real estate business, land use rights belonging to the owner, user or tenant - except investing in the construction of cemetery and graveyard infrastructure to transfer land use rights associated with the infrastructure	6810

- Main products/services: Medical examination and treatment.

8. License for establishment and operation (if any according to specialized laws):

- Medical examination and treatment operation license No. 134/BYT-GPHĐ issued by the Ministry of Health on October 29, 2019 to Thai Nguyen International Hospital;

- Medical examination and treatment operation license No. 261/BYT-GPHĐ issued by the Ministry of Health on August 10, 2021 to Yen Binh Thai Nguyen General Hospital;

II. ISSUED SECURITIES

1. Stock name: Thai Nguyen International Hospital Joint Stock Company shares

2. Type of securities: Common shares

3. Par value: 10,000 VND/share

4. Number of securities issued: 25,937,499 shares

5. Total capital/amount mobilized: 518,749,980,000 VND, of which capital/amount mobilized for the project: TNH Viet Yen Hospital Project: 250,000,000,000 VND.

6. End date of the offering: June 8, 2023

III. PLAN FOR USING CAPITAL/FUNDS RECEIVED FROM THE OFFERING

1. Project progress according to announced plan:

The expected amount of money received from the public offering of additional shares to existing shareholders is 518,749,980,000 VND (calculated based on the offering price), which will be allocated for use in the Company's activities, including:

ON	Content	Amount of money (VND)	Estimated time of use
1	Investing in TNH Viet Yen Hospital Project	250.000.000.000	Fourth quarter of 2022 and 2023
2	Purchase machinery and equipment for Thai Nguyen International Hospital (<i>1-chip full HD laparoscopic surgery system; Laparoscopic abdominal surgery kit; Laparoscopic surgery kit; Anesthesia machine with breathing function alveolar mobilization and anesthetic gas monitoring; Gastrointestinal endoscopy system (with stomach and colon wires with near focus); Gastroscopy wire; Colonoscopy wire; Automatic washing machine for digestive endoscopy wire; Machine 0.8 tesla magnetic resonance; Biochemical analyzer (Integrated electrolyte block)...</i>)	30.749.980.000	Fourth quarter of 2022 and 2023
3	Repayment of loans from credit institutions	238.000.000.000	Fourth quarter of 2022 and 2023



a)	<i>Vietnam Bank for Agriculture and Rural Development – Thai Nguyen Branch</i>	15.000.000.000	
b)	<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch</i>	223.000.000.000	
	Total	518.749.980.000	

2. Current project progress:

ON	Purpose of capital use	The amount has been used as of December 7, 2023	The remaining amount
1	Investing in TNH Viet Yen Hospital Project ¹	198.887.275.024	51.112.724.976
2	Purchase machinery and equipment for Thai Nguyen International Hospital (I-chip full HD laparoscopic surgery system; Laparoscopic abdominal surgery kit; Laparoscopic surgery kit; Anesthesia machine with breathing function alveolar mobilization and anesthetic gas monitoring; Gastrointestinal endoscopy system (with stomach and colon wires with near focus); Gastroscopy wire; Colonoscopy wire; Automatic washing machine for digestive endoscopy wire; Machine 0.8 tesla magnetic resonance; Biochemical analyzer (Integrated electrolyte block)...))	15.000.000.000	15.749.980.000
3	Repayment of loans from credit institutions	238.000.000.000	-
a)	<i>Vietnam Bank for Agriculture and Rural Development – Thai Nguyen Branch</i>	15.000.000.000	-
b)	<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch</i>	223.000.000.000	-
	Total	451.887.275.024	66.862.704.976

3. Changes (if any): None

4. Reason for change (if any): No

5. The progress report will be published at: Company Website at link: <https://tnh.com.vn/> from December 8, 2023.

¹ Including issuance costs for this public offering of shares to existing shareholders



HOSPITAL JOINT STOCK
COMPANY
THAI NGUYEN INTERNATIONAL
CHAIRMAN OF THE BOARD



Hoang Tuyen

