

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

**No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province**

---

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK  
COMPANY**

# **FINANCIAL STATEMENT**

## **2<sup>nd</sup> quarter of 2023**

- 1. Balance sheet (B01 sample – DNN)**
- 2. Profit and loss statement (B02 sample – DNN)**
- 3. Cash flow statement (F03 sample – DNN)**
- 4. Notes to the financial statement (F09 sample – DNN)**

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

**No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province**

---

**REPORT OF THE BOARD OF DIRECTORS**

**2<sup>ND</sup> QUARTER OF 2023**

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK  
COMPANY**

**Financial Statement of 2<sup>nd</sup> quarter of 2023**

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

---

**REPORT OF THE BOARD OF DIRECTORS**

2<sup>ND</sup> QUARTER OF 2023

**CONTENT**

- 1. Report of the Board of Directors**
- 2. Financial Statement of 2<sup>nd</sup> quarter of 2023**
  - Balance sheet of 2<sup>nd</sup> quarter of 2023
  - Profit and loss statement of 2<sup>nd</sup> quarter of 2023
  - Cash flow statement of 2<sup>nd</sup> quarter of 2023
  - Notes to the financial statement of 2<sup>nd</sup> quarter of 2023

## THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

### REPORT OF THE BOARD OF DIRECTORS

2<sup>ND</sup> QUARTER OF 2023

The Board of Directors of Thai Nguyen International Hospital Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's financial statements of the 2<sup>nd</sup> quarter of 2023.

#### 1. General information

Thai Nguyen International Hospital Joint Stock Company was established under the Enterprise Registration Certificate of Joint Stock Company No. 4601039023 issued by the Department of Planning and Investment of Thai Nguyen province on March 19, 2012, with the first registered charter capital of 27,748,000,000VND, equivalent to 2,774,800 shares. During its operation, the Company was granted the Enterprise Registration Certificate of Joint Stock Company for the 10th time on July 6, 2023 with the charter capital of 958,746,100,000VND, equivalent to 95,874,610 shares.

#### 2. Board of Directors, Board of General Directors and Board of Supervisors.

The members of the Board of Directors, the Board of General Directors of the Company who have managed the activities of the Company during the financial year and up to the date of this financial statement include the following persons:

##### The Board of Directors:

<u>Full name:</u>	<u>Position:</u>
- Mr.Hoang Tuyen	Chairman
- Mr.Le Xuan Tan	Vice-chairman
- Mr.Nguyen Van Thuy	Member
- Mr.Nguyen Xuan Don	Member
- Mr.Vu Hong Minh	Member
- Mr.Tran Thien Sach	Member
- Mr.Ly Thai Hai	Member (i) (from May 20, 2022)

(i) Is additionally elected to the Board of Directors at the Annual General meeting of Shareholders of 2022 in accordance with Resolution No. 51/NQ-ĐHĐCD dated May 20, 2022.

The members of the Board of General Directors who have managed the Company during the financial year and up to the date of these financial statements include the following:

##### The Board of General Directors:

<u>Full name:</u>	<u>Position:</u>
- Mr.Le Xuan Tan	General Director
- Mr.Nguyen Van Thuy	Deputy General Director
- Mr.Tran Thien Sach	Deputy General Director
- Mr.Dao Manh Duy	Deputy General Director anh Branch Director
- Mrs.Cao Thi Hong	Human Resources – Marketing Manager
- Mrs.Le Thi Thuy An	Financial Manager (i) (To May 31, 2023)
- Mr.Nguyen Huu Diep	Deputy General Director

(i) According to Decision No.355/2023/QĐ-TNH dated May 31,2023.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**REPORT OF THE BOARD OF DIRECTORS**

**2<sup>ND</sup> QUARTER OF 2023**

The members of the Board of Supervisors who have managed the Company during the financial year and up to the date of these financial statements include the following:

**The Board of Supervisors:**

<u>Full name:</u>	<u>Position:</u>
- Mrs.Le Thi Anh Hang	Head of the Board of Supervisor <i>(from April 12, 2023)</i> (i)
- Mr.Vu Van Thanh	Head of the Board of Supervisor <i>(from April 12, 2023)</i> (i)
- Mr.Nguyen Van Chuan	Member <i>(from June 19, 2023)</i> (ii)
- Mr.Dang Duc Huan	Member <i>(from June 19, 2023)</i> (ii)
- Mr.Vu Van Thanh	Member <i>(from June 19, 2023)</i> (ii)
- Mrs.Le Thi Hao	Member <i>(to June 19, 2023)</i> (ii)
- Mrs.Le Thi Anh Hang	Member <i>(from May 20, 2022)</i> (iii)
- Mr.Hoang Thang	Member <i>(to May 20, 2022)</i> (iii)

(i): According to Resolution No. 202/QĐ-TNH dated 12/04/2023 of the Supervisory Board.

(ii): According to Resolution No. 501/NQ-DHĐCD dated June 19, 2023 of the General Meeting of Shareholders.

(iii): According to Resolution No. 51/NQ-DHĐCD dated May 20, 2022 of the General Meeting of Shareholders.

**Legal representative:**

The legal representative of the Company during the financial year and up to the date of these financial statements is Mr. Hoang Tuyen - Chairman of the Board of Directors.

**3. Headquarters**

The company's head office is located at: No.328 Luong Ngoc Quyen, Dong Quang ward, Thai Nguyen city, Thai Nguyen province.

**4. Financial condition and business results**

Details of the Company's financial condition as of June 30, 2023 and the results of the Company's 2<sup>nd</sup> quarter of 2023 are presented in the attached Financial Statements.

**5. Irregularities and post balance sheet events**

As of the date of this report, the Board of Directors considers that there are no events that could cause the figures and information presented in the Company's financial statements to be misrepresented.

**6. Disclosure of responsibilities of the Board of Directors**

The Board of Directors is responsible for the preparation of the Financial Statements and for ensuring that the Financial Statements give a true and fair view of the financial condition as on June 30, 2023 as well as the results of operations and cash flows for the fiscal year that end at the same day of the Company. To prepare these financial statements, the Board of Directors of the Company is required to:

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

---

**REPORT OF THE BOARD OF DIRECTORS**

**2<sup>ND</sup> QUARTER OF 2023**

- Develop and maintain the internal control as the Board of Directors determines is necessary to ensure the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error;
- Appropriate selection and consistent application of accounting policies;
- Make judgments and estimates that are reasonable and prudent;
- State whether the applied accounting standards have been followed, and whether there are any material misstatement that must be disclosed and explained in the financial statements;
- Prepare and present financial statements on the basis of compliance with accounting standards, accounting regimes and legal regulations related to the preparation and presentation of financial statements;
- Prepare the financial statements on the going concern basis unless it is no longer appropriate to assume that the Company will continue in business.

The Board of Directors of the Company commits that it has complied with the above requirements in the preparation and presentation of the financial statements and has found that there are no unusual events that may affect the ability of the enterprise to continue as a going concern.

The Board of Directors of the Company is responsible for ensuring that the accounting books are fully recorded, giving a true and fair view of the financial condition of the Company and for ensuring that the Company's Financial statements are prepared in accordance with Vietnamese accounting standards, with the current Vietnamese corporate accounting regime and legal regulations relating to the preparation and presentation of the Financial statements.

The Board of Directors of the Company is also responsible for ensuring the safety of the assets and has taken appropriate measures to prevent and detect errors and other violations.

The Board of Directors of the Company confirms that the Financial statements for the fiscal year that ended on June 30, 2023 of the Company have been prepared in accordance with the above requirements.

In addition, the Board of Directors commits that the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC, dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the Stock Market.

**7. Opinion of the Board of Directors**

In the opinion of the Board of Directors, the Financial Statements (attached) gave a true and fair view of the financial condition of the Company as on June 30, 2023, the results of its operations and cash flows for the fiscal year ends on the same day and are prepared in accordance with Vietnamese accounting standards, the current Vietnamese corporate accounting regime and legal regulations relating to the preparation and presentation of the Financial statements.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

---

**REPORT OF THE BOARD OF DIRECTORS**

2<sup>ND</sup> QUARTER OF 2023

*Thai Nguyen, July 20, 2023*

**CHAIRMAN OF THE BOARD**



**HOANG TUYEN**

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**BALANCE SHEET**

On June 30, 2023

Unit: VND

ASSETS	CODE	Inter-pretation	Ending balance	Opening balance
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>635.183.930.999</b>	<b>192.762.445.738</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>496.563.965.984</b>	<b>73.783.104.379</b>
1. Cash	111	V.01	466.563.965.984	73.783.104.379
2. Cash equivalents	112		30.000.000.000	
<b>II. Short-term receivables</b>	<b>130</b>		<b>125.286.795.027</b>	<b>103.606.881.125</b>
1. Short-term trade receivables	131	V.03	26.992.662.840	15.704.571.779
2. Short-term repayments to suppliers	132	V.04	98.246.328.800	87.780.791.902
6. Other short-term receivables	136	V.05	47.803.387	121.517.444
<b>IV. Inventories</b>	<b>140</b>		<b>12.048.615.759</b>	<b>14.883.761.752</b>
1. Inventories	141	V.06	12.048.615.759	14.883.761.752
<b>V. Other current assets</b>	<b>150</b>		<b>1.284.554.229</b>	<b>488.698.482</b>
1. Short-term prepaid expenses	151	V.11	1.283.554.229	488.698.482
3. Taxes and other receivables from government budget	153	V.15	1.000.000	
<b>B. Long-term assets:</b>	<b>200</b>		<b>1.464.327.912.215</b>	<b>1.201.364.438.383</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>1.025.010.924.681</b>	<b>1.049.551.699.694</b>
1. Tangible fixed assets	221	V.08	944.574.278.201	968.132.528.075
- Historical costs	222		1.069.851.432.280	1.075.329.066.880
- Accumulated depreciation	223		(125.277.154.079)	(107.196.538.805)
3. Intangible fixed assets	227	V.09	80.436.646.480	81.419.171.619
- Historical costs	228		86.035.480.000	86.035.480.000
- Accumulated depreciation	229		(5.598.833.520)	(4.616.308.381)
<b>III. Investment properties</b>	<b>230</b>	V.10	<b>35.469.943.035</b>	<b>35.901.349.486</b>
- Historical costs	231		37.564.119.824	37.564.119.824
- Accumulated depreciation	232		(2.094.176.789)	(1.662.770.338)
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>295.456.357.436</b>	<b>5.913.647.000</b>
2. Construction in progress	242	V.07	295.456.357.436	5.913.647.000
<b>V. Long-term investments</b>	<b>250</b>	V.02	<b>96.000.000.000</b>	<b>96.000.000.000</b>
2. Investments in joint ventures and associates	252		96.000.000.000	96.000.000.000
<b>VI. Other long-term assets</b>	<b>260</b>		<b>12.390.687.063</b>	<b>13.997.742.203</b>
1. Long-term prepaid expenses	261	V.11	12.390.687.063	13.997.742.203
<b>TOTAL ASSETS</b>	<b>270</b>		<b>2.099.511.843.214</b>	<b>1.394.126.884.121</b>

These financial statements must be read in conjunction with the accompanying notes



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**BALANCE SHEET**

**On June 30, 2023**

(next)

Unit: VND

CAPITAL	Code	Inter-pretation	Ending balance	Opening balance
<b>C. LIABILITIES</b>	<b>300</b>		<b>574.760.008.798</b>	<b>473.324.601.611</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>268.707.686.106</b>	<b>284.379.873.312</b>
1. Short-term trade payables	311	V.13	15.435.343.551	15.097.061.786
2. Short-term prepayments from customers	312	V.14	1.225.765.807	3.953.535.902
3. Taxes and other payables to government budget	313	V.15	2.433.447.236	1.681.736.849
4. Payables to employees	314		6.299.630.568	5.028.642.554
9. Other short-term payments	319		-	4.192.200
10. Short-term borrowings and finance lease liabilities	320	V.12	243.313.498.944	258.614.704.021
<b>II. Long-term liabilities</b>	<b>330</b>		<b>306.052.322.692</b>	<b>188.944.728.299</b>
6. Long-term unearned revenues	336	V.16	7.158.181.819	7.278.181.819
8. Long-term borrowings and finance lease liabilities	338	V.12	298.894.140.873	181.666.546.480
<b>D. Owner's equity</b>	<b>400</b>		<b>1.524.751.834.416</b>	<b>920.802.282.510</b>
<b>I. Owner's equity</b>	<b>410</b>	V.17	<b>1.524.751.834.416</b>	<b>920.802.282.510</b>
1. Contributed capital	411		958.746.100.000	518.749.980.000
2. Capital surplus	412		258.967.990.000	
11. Undistributed profit after tax	421		307.037.744.416	402.052.302.510
- Undistributed profit after tax brought forward	421a		246.431.172.510	261.476.600.309
- Undistributed profit after tax for the current year	421b		60.606.571.906	140.575.702.201
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>2.099.511.843.214</b>	<b>1.394.126.884.121</b>

Thai Nguyen, July 20, 2023

**SCHEDULER**

**CHIEF ACCOUNTANT**

**CHAIRMAN OF THE BOARD**



**LUU THI HAI YEN**



**NGUYEN THI THU THUY**



**HOANG TUYEN**

*These financial statements must be read in conjunction with the accompanying notes*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**INCOME STATEMENT**

**2<sup>nd</sup> Quarter of 2023**

ARTICLES	Code	Inter-pretation	2 <sup>nd</sup> quarter of 2023	2 <sup>nd</sup> quarter of 2022	This year	Previous year
1. Sales from goods and services sold	01	VI.01	123.464.416.102	118.595.118.766	229.584.908.399	207.503.351.299
2. Sales deduction	02					
<b>3. Net sales from goods and services sold</b>	<b>10</b>		<b>123.464.416.102</b>	<b>118.595.118.766</b>	<b>229.584.908.399</b>	<b>207.503.351.299</b>
4. Cost of goods sold	11	VI.02	64.686.831.165	60.702.581.063	126.656.614.679	118.110.153.364
<b>5. Gross profit from goods and services sold</b>	<b>20</b>		<b>58.777.584.937</b>	<b>57.892.537.703</b>	<b>102.928.293.720</b>	<b>89.393.197.935</b>
6. Revenue from financial activities	21	VI.03	72.843.539	4.243.723	85.889.681	10.651.137
7. Expenses from financial activities	22	VI.04	9.116.739.050	9.932.361.149	18.456.495.771	19.929.689.142
- In there: Loan interest expense	23		9.116.739.050	9.705.441.149	18.456.495.771	19.475.849.142
8. Sales expenses	25					
9. Administration expenses	26	VI.05	8.798.735.675	8.552.429.530	17.086.034.769	13.595.957.797
<b>10. Net profit from business activities</b>	<b>30</b>		<b>40.934.953.751</b>	<b>39.411.990.747</b>	<b>67.471.652.861</b>	<b>55.878.202.133</b>
11. Other incomes	31		8.466.602	35.000.000	296.306.582	35.000.000
12. Other expenses	32		445.756.061	69.246.000	445.756.061	69.246.000
<b>13. Other profits</b>	<b>40</b>		<b>(437.289.459)</b>	<b>(34.246.000)</b>	<b>(149.449.479)</b>	<b>(34.246.000)</b>
<b>14. Profit before tax</b>	<b>50</b>		<b>40.497.664.292</b>	<b>39.377.744.747</b>	<b>67.322.203.382</b>	<b>55.843.956.133</b>
15. Current income tax expense	51	VI.06	4.350.829.569	1.211.705.008	6.715.631.476	1.550.520.356
16. Deferred Income Tax	52					
<b>17. Profit after income tax</b>	<b>60</b>		<b>36.146.834.723</b>	<b>38.166.039.739</b>	<b>60.606.571.906</b>	<b>54.293.435.777</b>
<b>18. Primary earning per share</b>	<b>70</b>	<b>VI.07</b>	<b>377</b>	<b>398</b>	<b>632</b>	<b>566</b>

These financial statements must be read in conjunction with the accompanying notes

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

---

Thai Nguyen, July 20, 2023

**SCHEDULER**



**LUU THI HAI YEN**

**CHIEF ACCOUNTANT**



**NGUYEN THI THU THUY**

**CHAIRMAN OF THE BOARD**



**HOANG TUYEN**

*These financial statements must be read in conjunction with the accompanying notes*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**CASH FLOW STATEMENT**

(Indirect method)

For the fiscal period from January 01, 2023 to June 30, 2023

Unit: VND

Accumulated from the beginning of the year to the end of this quarter			
ARTICLES	Code	Current year	Previous year
<b>I. Cash flow from business activities</b>			
1. Profit before tax	01	67.322.203.382	55.843.956.133
2. Adjustments for			
- Depreciation of fixed assets	02	20.447.824.825	19.585.078.481
- Profit from investing activities	05	(85.889.681)	(10.651.137)
- Interest expense	06	18.456.495.771	19.929.689.142
3. Operating profit before changes in working capital	08	106.140.634.297	95.348.072.619
- Increase/decrease in accounts receivable and other short-term assets	09	(11.215.377.004)	(42.951.239.468)
- Increase/decrease in inventory	10	2.835.145.993	(1.734.937.471)
- Increase/decrease in accounts payable	11	(1.122.616.017)	27.565.415.751
- Increase/decrease in prepaid expenses	12	6.141.110.432	6.372.275.479
- Interest paid	14	(18.456.495.771)	(19.959.622.832)
- Income tax paid	15	(6.083.997.588)	(1.916.352.488)
<b>Net cash flow from operating activities</b>	20	78.238.404.342	62.723.611.590
<b>II. Cash flow from investment activities</b>			
1. Payment for purchasing, construct fixed assets and other long-term assets	21	(300.812.801.734)	(61.842.351.526)
7. Receipts from interests, dividends and earned profits	27	85.889.681	10.651.137
<b>Net cash flow from investment activities</b>	30	(300.726.912.053)	(61.831.700.389)
<b>III. Cash flow from financial activities</b>			
1. Proceeds from the issuance of shares or reception of capital contributed by owners	31	543.342.980.000	
3. Receipts from borrowings	33	243.362.341.037	129.604.471.023
4. Repayments of principals of borrowings	34	(141.435.951.721)	(145.288.010.554)
<b>Net cash flow from financial activities</b>	40	645.269.369.316	(15.683.539.531)
<b>Net cash flow in the period</b>	50	422.780.861.605	(14.791.628.330)
<b>Cash and cash equivalents at the beginning of period</b>	60	73.783.104.379	133.571.316.553
The effect of changes in exchange rate	61		
<b>Cash on hand and closing amount</b>	70	496.563.965.984	118.779.688.223

These financial statements must be read in conjunction with the accompanying notes



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province


---

Thai Nguyen, July 20, 2023

**SCHEDULER**

**CHIEF ACCOUNTANT**

**CHAIRMAN OF THE BOARD**



**LUU THI HAI YEN**



**NGUYEN THI THU THUY**



**HOANG TUYEN**

*These financial statements must be read in conjunction with the accompanying notes*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

**1. OPERATION CHARACTERISTICS OF BUSINESSES**

**Form of equity ownership:**

Thai Nguyen International Hospital Joint Stock Company was established under the Enterprise Registration Certificate of Joint Stock Company No. 4601039023 issued by the Department of Planning and Investment of Thai Nguyen province on March 19, 2012 with the first registered charter capital of 27,748,000,000VND, equivalent to 2,774,800 shares. During its operation, the Company was granted the Certificate of Business Registration of a Joint Stock Company for the 10th time on July 6, 2023 with the charter capital of 958,746,100,000 VND, equivalent to 95,874,610 shares.

Currently, the Company manages and provides medical examination and treatment services at 02 hospitals, namely: Thai Nguyen International Hospital, address at No.328 Luong Ngoc Quyen Street, Dong Quang Ward, Thai Nguyen City (granted by the Minister of Health with the license to operate medical examination and treatment No.134/BYT-GPHĐ on January 27, 2014); and Yen Binh Thai Nguyen General Hospital, located in Chua hamlet, Nam Tien commune, Pho Yen town, Thai Nguyen province (granted by the Minister of Health with the license to operate medical examination and treatment No. 261/BYT-GPHD on December 4, 2019).

At the Resolution of the Annual General Meeting of Shareholders in 2022, the General Meeting of Shareholders approved the investment in the project of TNH Viet Yen Hospital. On April 7, 2022, the Company established a branch of TNH Viet Yen Hospital in Bac Giang and appointed the head of the branch to represent the company to invest in project construction and manage assets, personnel, and operations of TNH Viet Yen Hospital after the project came into operation (according to Resolution No. 29/2022/NQ-HĐQT dated April 7, 2022). TNH Viet Yen Hospital's branch in Bac Giang was granted the Certificate of Branch operation registration for the first time by the Department of Planning and Investment of Bac Giang province on May 17, 2022.

**Main lines of business and activities:**

The main activities of the Company are: medical examination and treatment.

**Normal production and business cycle:**

The normal production and business cycle of the Company is carried out for a period of no more than 12 months.

**Enterprise structure:**

The company's head office is located at: No.328 Luong Ngoc Quyen, Dong Quang ward, Thai Nguyen city, Thai Nguyen province.

Dependent Units:

The Company has 03 dependent units without legal status of dependent accounting is:



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

- Thai Nguyen International Hospital Branch is located at No. 328, Luong Ngoc Quyen Street, Dong Quang Ward, Thai Nguyen City, operating under the Certificate of Operation Registration Branch code 4601039023 - 001.
- Yen Binh General Hospital Branch is located in Chua hamlet, Nam Tien commune, Pho Yen town, Thai Nguyen province, operating under the Branch Operation Registration Certificate code 4601039023 - 002.
- TNH Viet Yen Hospital Branch is located at YT land lot, Nguyen The Nho street, Nguyen The Nho residential area, Bich Dong town, Viet Yen district, Bac Giang province, operating under the Certificate of Operation Registration Branch code 4601039023 - 003.

**2. BASIS OF FINANCIAL STATEMENTS**

**Accounting standards and accounting regime**

*Applied Accounting regime*

The Company applies Vietnamese accounting standards, the corporate accounting regime issued in accordance with Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 guiding the corporate accounting regime.

*Statement of Compliance with Accounting Standards and Accounting Regime*

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the currently applied corporate accounting standards and regime.

**3. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING**

The Company's fiscal year begins on January 1 and ends on December 31 of the calendar year.

These financial statements of the 2nd quarter of 2023 are prepared for the financial period beginning on April 1, 2023 and ending on June 30, 2023.

The currency used in accounting is Vietnam Dong (VND).

**4. SUMMARY OF IMPORTANT ACCOUNTING POLICIES**

The accounting policies applied in the presentation of these financial statements for the second quarter of 2023 are consistent with the accounting policies applied to present the financial statements for the year ended 31 December 2022.

**4.1. Accounting estimates**

The preparation and presentation for financial statements of 2<sup>nd</sup> quarter of 2023 of the Company's in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting regime, require the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and the presentation of liabilities and

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

contingent assets as at the end of the financial period as well as the reported expenses during the revenue and financial period. Actual business results may differ from estimates and assumptions.

**4.2. Cash and cash equivalents**

Cash includes cash at the fund, bank deposits (required).

Cash equivalents are short-term investments with maturities not exceeding 3 months that are convertible to known amounts of cash and are subject to an inability to convert into cash from the date of acquisition at the reporting date.

**4.3. Accounts Receivable**

Receivables presented in the Financial Statements of 2<sup>nd</sup> quarter of 2023 at book value receivable from customers of the Company and other receivables plus allowance for doubtful debts. At the time of reporting, if:

- Receivables with a period of 1 year or less for collection or payment (or in a production and business cycle) are classified as Short-term Assets;

- Receivables with a period of over 01 year (or more than one production and business cycle) are classified as Long-term Assets;

Provision for bad debts represents the expected loss of unpaid receivables from customers for the balance of receivables at the balance sheet date.

Provision for bad debts is made for receivables that are overdue for 6 months or more or receivables that are difficult for debtors to pay due to liquidation, bankruptcy or similar difficulties.

**4.4. Inventory**

Inventories are expressed as the lower price of historical cost and net realizable value of the inventory.

Historical cost of inventory includes the cost of purchasing, processing and other directly attributable costs incurred to bring the inventory to its location and ready-for-use condition.

Net realizable value of inventories is the estimated selling price of inventories in the ordinary course of business less the estimated costs to complete the products and the estimated costs necessary to consume them.

The Company applies the perpetual declaration method to record inventories with the value determined as follows:

- Drugs	First-in, first-out
- Medical supplies	First-in, first-out
- Medical Chemicals	First-in, first-out

Provisions for devaluation of inventories are made for inventories of materials and goods whose original cost is greater than their net realizable value in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance guiding the setting up and use of provisions for devaluation of

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

inventories, loss of financial investments, bad debts and warranties for products, goods, construction works at the enterprise.

**4.5. Fixed assets and fixed asset depreciation**

Fixed assets are stated at the historical cost and accumulated depreciation.

**4.5.1 Tangible fixed assets**

The historical cost of a tangible fixed asset includes the purchase price and costs directly attributable to bringing the asset to a ready-for-use condition. The historical cost of tangible fixed assets made by self-construction includes construction costs, actual production costs incurred plus installation and test-run costs. Expenses for upgrading tangible fixed assets are capitalized and recorded as an increase in the historical cost of fixed assets; Maintenance and repair expenses are included in the business results of the year. When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off and any gains or losses arising from the disposal of tangible fixed assets are recognized in the business performance report.

The company temporarily increased the historical cost of fixed assets, which are Yen Binh General Hospital Building (address at Chua hamlet, Nam Tien commune, Pho Yen town, Thai Nguyen province), Thai Nguyen International Hospital Building (located at 328 Luong Ngoc Quyen Street, Dong Quang Ward, Thai Nguyen City, Thai Nguyen Province) when it is put into use, due to the fact that the construction investment capital has not been finalized, the historical cost of assets may change after having an official settlement.

Depreciation of tangible fixed assets is calculated on a straight-line basis, applied to all assets at a rate calculated to amortize their historical cost over the estimated useful duration and in accordance with the guidance in Circular 45 /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated October 13 /2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The time of depreciation of tangible fixed assets of the Company is as follows:

- Buildings and architectural structures: 06 - 48 years
- Machinery and equipment: 06 - 15 years
- Means of transport, transmission: 10-15 years
- Management equipment and tools: 10 years

**4.5.2 Intangible fixed assets**

The historical cost of an intangible fixed asset includes its purchase price and any direct costs associated with preparing the asset to be ready for its intended use. Asset upgrade costs are capitalized into the cost of fixed assets; Other expenses are included in the business performance report for the year. When an intangible fixed asset is sold or disposed of, its cost



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

and accumulated depreciation are written off and any gains or losses arising from the disposal of the intangible fixed asset are recognized in the business performance report.

Depreciation of intangible fixed assets is calculated on a straight-line basis, applied to all assets at a rate calculated to distribute the historical cost over the estimated useful duration and in accordance with the guidance in Circular 45 /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated October 13 /2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The depreciation period for the Company's intangible fixed assets is as follows:

- Computer software: 08 - 20 years
- Land use right: 50 years

**4.5.3 Investment real estate**

Investment property is stated at the historical cost including transaction costs and accumulated depreciation.

Expenses related to investment property incurred after initial recognition are charged to the carrying amount of the investment property when the Company is probable that future economic benefits will flow to the Company more than the originally assessed performance of that investment real estate.

Depreciation of investment property is depreciated using the straight-line method over the estimated useful lives of the property as follows:

- Buildings and structures: 42 - 46 years

Investment property is no longer presented in the balance sheet after it has been sold or after the investment property has ceased to be used and it is deemed that no future economic benefits will flow to the settlement of that investment property. The difference between the net proceeds from the sale of the asset and the carrying amount of the investment property is recognized in the statement of income in the year of disposal.

The conversion from owner-occupied property or inventory to investment real estate is only when there is a change in use, such as when the owner ceases to use the property and begins to lease it to a third party for operating or at the end of the construction phase. The transfer from investment property to owner-occupied property or inventory is only when there is a change of use purpose, such as in cases where the owner begins to use the property or begins to develop for sale purposes. The transfer from investment property to owner-occupied property or inventory does not change the historical cost or carrying amount of the property at the date of the transfer.

**4.6. Cost of construction in progress**

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

Construction in progress includes expenses for investment in the formation of fixed assets (costs for procurement of fixed assets, investment in capital construction) and expenses for repair of fixed assets that is incompleted at the end date of the fiscal year. Capital construction costs are recognized at historical cost. Assets after the end of the investment process will be depreciated like other fixed assets, starting from the time the assets are put into use.

According to the State's regulations on construction investment management, completed capital construction works and completed machinery and equipment procurement need to be approved by competent investment management agencies. Therefore, the final value of these capital construction works and procurement of machinery and equipment will depend on the approval of the competent authority.

**4.7. Financial investments**

Financial investments are accounted for using the historical cost method. The Company only records into income in the income statement the share from the accumulated net profit of the investee arising after the investment date. Other amounts received by the Corporation in addition to distributed profits are considered as the recovery of investments and are recognized as a deduction from the original cost of the investments.

Financial investments at the reporting time, if:

- (i) With a term of withdrawal or maturity not exceeding 03 months from the date of purchase, such investment is considered "cash equivalent";
- (ii) Having a payback period of less than 1 (one) year or within 1 (one) business cycle, which is classified as a short-term asset;
- (iii) With a payback period of more than 1 (one) year or more than 1 (one) business cycle, it is classified as long-term assets (long-term financial investments).
- (iv) Subsidiary is a company in which the Corporation has the right to govern policies and activities in order to obtain economic benefits from business activities.

***Long-term financial investments:***

- An associate is an entity over which the Company has significant influence but is not a subsidiary or joint venture of the Company. Significant influence is the power to participate in the policy and operating decisions of the investee but not control or joint control over those policies.
- An associate is an entity over which the Company has significant influence but is not a subsidiary or joint venture of the Company. Significant influence is the power to participate in the policy and operating decisions of the investee but not control or joint control over those policies.

Provision for devaluation of investments made at the end of the financial period is the difference between the original cost of investments recorded in the accounting books and their market value at the time of making the provision. The setting up and reversal of provisions for devaluation of investments are made in accordance with Circular 48/2019/TT-BTC issued on

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

August 8, 2019 of the Ministry of Finance guiding the setting up and handling of investment inventory, loss of investments, bad debts and warranties for products, goods, services and construction works at the enterprise.

**4.8. Prepaid expenses**

Prepaid expenses at the company include expenses actually incurred but related to more than one accounting period. The company's prepaid expenses include the value of unqualified assets such as fixed assets, medical instruments, medical supplies, etc. Prepaid expenses will be gradually amortized into production and business expenses within a reasonable time from the date of arising.

**4.9. Liabilities**

The payables are presented in the financial statements of the 2<sup>nd</sup> quarter of 2023 at the carrying amount payable from customers of the Company and other payables and are detailed for each payer. At the time of reporting, if:

- Payables with a payment term of 01 year or less (or within a business cycle) are classified as short-term;
- Payables with payment term of more than 01 year (or more than one production and business cycle) are classified as long-term.

**4.10. Borrowing costs and capitalization of borrowing costs**

Borrowing costs, including loan interests and other expenses incurred in connection with the borrowing process, are recognized in financial operating expenses in the period, unless such borrowing costs are included in (capitalization) the value of assets because they are directly related to the construction investment, asset acquisition or production of unfinished assets when the capitalization conditions are satisfied as prescribed in the cost standard of borrowing fees.

Capitalization of borrowing costs shall be suspended for periods during which investment in construction or production of a work-in-progress is interrupted, unless such interruption is necessary and will cease when operations are not completed. The major activities necessary to prepare the unfinished asset for its intended use or sale have been completed. Borrowing costs incurred will then be recognized as operating expenses during the financial period.

Borrowing costs capitalized during the financial period must not exceed the total amount of borrowing costs incurred during the financial period. Interests and amortizations of discounts or premiums capitalized in each period shall not exceed the actual interest incurred and the allocation of discounts or premiums for that financial period.

**4.11. Owner's Equity**

The Company's initial investment capital is recognized at the value of capital contributed by the capital contributors. During the operation, the Company's investment capital is recorded to increase according to the increased value of contributed capital of shareholders.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

Profits after corporate income tax can be divided among capital contributors after being approved by the Resolution of the General Meeting of Shareholders at the Annual General Meeting of Shareholders. Dividends are distributed from undistributed profits based on the capital contribution ratio of each shareholder.

**4.12. Revenue**

Revenue is recognized when the outcome of the transaction can be reliably measured and it is probable that economic benefits will flow to the Company from the transaction.

(i) Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

(ii) Service revenue is recognized when the significant risks and rewards have been transferred to the customer, the service has been provided and accepted by the customer.

(iii) Financial income includes revenue arising from interest on deposits and other revenues from financial activities. Deposit interest is determined on an accrual basis, which is determined on the balance of deposits and the applicable interest rate.

**4.13. Financial operating expenses**

The Company's financial expenses include interest expenses that are not capitalized in accordance with regulations, and other financial expenses incurred during the financial period.

**4.14. Tax**

***Value Added Tax (VAT):***

Medical services provided by the Company are not subject to value added tax. Activities other than medical services are subject to the VAT rate of 10%.

***Corporate Income Tax (CIT):***

Incomes from medical examination and treatment services arising at Thai Nguyen International Hospital (addressed at 328 Luong Ngoc Quyen, Dong Quang ward, Thai Nguyen city) are entitled to a tax rate of 10% throughout the operation period, is exempted for 04 years and reduced by 50% of the payable tax amount for the next 5 years from the date of taxable income. Incomes outside medical examination and treatment activities are subject to the tax rate of 20%. In the fiscal period ending on June 30, 2023, income from medical examination and treatment activities arising at Thai Nguyen International Hospital is being reduced by 50% of the payable tax amount.

Income from medical examination and treatment services arising at Yen Binh General Hospital (addressed at Chua hamlet, Nam Tien commune, Pho Yen town, Thai Nguyen province) is entitled to a tax rate of 10% during the operation period, is exempted for 04 years and reduced by 50% of the payable tax amount for the next 5 years from the date of taxable income. Incomes outside medical examination and treatment activities are subject to the tax rate of 20%. In the fiscal period ending on June 30, 2023, income from medical examination and

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

treatment activities arising at Thai Nguyen International Hospital is being reduced by 50% of the payable tax amount.

Expenses of corporate income tax ("CIT") for the year, if any, including current income tax: Current income tax is a tax calculated on taxable income for the year at the tax rate applicable for the year. financial year. The difference between taxable income and accounting profit is due to the adjustment of temporary differences between tax accounting and financial accounting, as well as adjustments to income and expenses that are not taxable or deductible.

**Other kinds of taxes:** according to current regulations of Vietnam.

Tax finalization of the Company will be subject to inspection by tax authorities. Due to the application of tax laws and regulations to many different transactions can be interpreted in many different ways. Accordingly, the tax amounts presented in the Financial Statements may be changed at the discretion of the tax authorities.

**4.15. Basic and diluted earnings per share**

Basic earnings per share for ordinary shares are calculated by dividing the profit or loss attributable to common stock holders by the weighted average number of ordinary shares outstanding for the period.

Diluted earnings per share is determined by adjusting the profit or loss attributable to the owners of ordinary shares and the weighted average number of ordinary shares outstanding for the effect of the ordinary shares potentially dilutive include convertible bonds and stock options.

**4.16. Financial instruments**

**Initial Notes**

Financial assets: At the date of initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of the financial asset. The Company's financial assets include cash, cash equivalents, receivables from customers and other receivables, deposits, financial investments and financial derivatives.

Financial liabilities: At the date of initial recognition, financial liabilities are recognized at historical cost plus transaction costs directly attributable to the issuance of the financial liability. The Company's financial liabilities include trade payables, other payables, expenses payable, finance lease liabilities, loans and financial derivatives.

**Reassess after initial recording**

Currently, there is no regulation on revaluation of financial instruments after initial recognition.

**4.17. Related parties**

The presentation of relationship with related parties and transactions between enterprises and related parties is made in accordance with Vietnamese Accounting Standard No. 26 "Information about related parties" issued and disclosed according to Decision No. 234/2003/QĐ-BTC dated December 31, 2003 of the Minister of Finance and Circular



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

---

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

161/2007/TT-BTC "Guiding the implementation of sixteen (16) Accounting Standards issued under Decision No. 149/2001/QĐ-BTC dated December 31, 2001, Decision No. 165/2002/QĐ-BTC dated December 31, 2002 and Decision No. 234/2003/QĐ-BTC dated December 30, 2003 of the Minister of Finance" issued on December 31, 2007, namely:

Related parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Related parties: Enterprises - including holding companies, subsidiaries, associates - individuals who, directly or indirectly through one or more intermediaries, have control over the Company, is under the control of the Company, or under common control with the Company. Associates, individuals who directly or indirectly hold voting rights of the Company that have significant influence over the Company, key management positions such as the General Director, officers of the Company, close members of the family of these individuals or affiliated parties or companies associated with these individuals are also referred to as related parties.

In considering each related party relationship, attention is paid to the nature of the relationship, not the legal form.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET OF THE 2<sup>ND</sup> QUARTER OF 2023.****5.1 Cash and cash equivalents**

	Ending balance	Opening balance
<b>Cash</b>	<b>466.563.965.984</b>	<b>73.783.104.379</b>
- Cash	3.445.175.970	154.784.526
- Bank deposits	463.118.790.014	73.628.319.853
<b>Cash equivalents (*)</b>	<b>30.000.000.000</b>	
<b>Sum</b>	<b>496.563.965.984</b>	<b>73.783.104.379</b>

(\*) is the 1-month term bank deposits

**5.2 Financial investments**

	Ending balance (VND)		Opening balance (VND)	
	Value	Provision	Value	Provision
a) Short-term	-	-	-	-
b) Long-term	96.000.000.000	-	96.000.000.000	-
<i>Investing in affiliates</i>	96.000.000.000	-	96.000.000.000	-
(i) TNH Lang Son Hospital	96.000.000.000		96.000.000.000	
JSC				
<b>TOTAL</b>	<b>96.000.000.000</b>	<b>-</b>	<b>96.000.000.000</b>	<b>-</b>

**Details of investments in Affiliates:**

(i) Lang Son Hospital Joint Stock Company was granted the enterprise registration certificate by the Department of Planning and Investment of Lang Son province with the enterprise code of 4900891500, first registered on December 22, 2022. The charter capital of the company according to the Enterprise Registration Certificate of a joint stock company is 200,000,000,000,000VND (equivalent to 20,000,000 shares), of which Thai Nguyen International Hospital Joint Stock Company holds 48%.

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

**5.3. Accounts receivable from customers.**

	Ending balance (VND) Value	Opening balance (VND) Value
<b>Short-term</b>	<b>26.992.662.840</b>	<b>15.704.571.779</b>
Thai Nguyen province Social Security	26.025.117.952	14.799.209.528
Nui Phao Mining Company		186.703.200
Glonics Vietnam Co.,Ltd	10.770.000	164.240.000
Insmart JSC	169.073.497	100.825.509
Vincommerce General Commercial Services JSC	-	62.970.000
Pham Thi Hien Business Households	297.000.000	-
Other accounts receivable from customers	490.701.391	390.623.542
<b>Long-term</b>	-	-
<b>Sum</b>	<b>26.992.662.840</b>	<b>15.704.571.779</b>

**5.4 Advanced payments to suppliers**

	Ending balance (VND) Value	Opening balance (VND) Value
<b>Short-term</b>	<b>98.246.328.800</b>	<b>87.780.791.902</b>
Taurus Healthcare technology JSC	72.000.000.000	-
Duc Dung Construction and Development Company Limited	22.300.000.000	-
Dong Nam Construction and Trading Company Limited	-	78.992.798.868
Consulting Office for Construction – Hanoi Architecture University	-	3.192.000.000
Blue Mount Construction And Investment Consulting Joint Stock Company	-	1.368.000.000
Vimeteck Trading-Technology Company Limited	3.208.500.000	3.208.500.000
Other suppliers	737.828.800	1.019.493.034
<b>Long-term</b>	-	-
<b>Sum</b>	<b>98.246.328.800</b>	<b>87.780.791.902</b>

**5.5 Other receivables.**

	Ending balance (VND)		Opening balance (VND)	
	Value	Provision	Value	Provision
<b>Short-term</b>	<b>47.803.387</b>	-	<b>121.517.444</b>	-
- Advanced payment	-	-	80.000.000	-
- Social Insurance	40.734.894	-	41.517.444	-
- Other receivables	7.068.493	-	-	-
<b>Long-term</b>	-	-	-	-
<b>Sum</b>	<b>47.803.387</b>	-	<b>121.517.444</b>	-

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****5.6 Inventory**

		Ending balance (VND)		Opening balance (VND)	
		Historical cost	Provision	Historical cost	Provision
Medicines, medical supplies, chemicals	medical medical	11.589.357.763	-	14.883.761.752	-
Unfinished expenses		459.257.996	-	278.854.203	-
<b>Sum</b>		<b>12.048.615.759</b>	<b>-</b>	<b>15.162.615.955</b>	<b>-</b>

**5.7 Cost of basic construction in progress**

	Ending balance	Opening balance
<i>Basic Construction</i>	<b>295.456.357.436</b>	<b>5.913.647.000</b>
Project of Obstetrics and Gynecology Hospital – International Hospital	4.949.405.000	4.949.405.000
Investment and construction project of Viet Yen Hospital in Bac Giang	290.506.952.436	964.242.000
<b>Sum</b>	<b>295.456.357.436</b>	<b>5.913.647.000</b>

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next) B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

**5.8. Increase or decrease in tangible fixed assets**

Contents	Buildings and structures	Machinery, Equipment	Means of transport and transmission	Office equipment	Total
<b>HISTORICAL COST</b>					
Balance as on January 1 <sup>st</sup> , 2023	895.936.892.421	168.967.833.975	10.093.625.884	330.714.600	1.075.329.066.880
- Buying in period	-	804.554.400	-	-	804.554.400
- Switch to prepaid expenses	(6.282.189.000)	-	-	-	(6.282.189.000)
Balance as on June 30, 2023	889.654.703.421	169.772.388.375	10.093.625.884	330.714.600	1.069.851.432.280
<b>ACCUMULATED DEPRECIATION VALUE</b>					
Balance as on January 1 <sup>st</sup> , 2023	63.091.761.595	40.638.703.329	3.356.307.566	109.766.315	107.196.538.805
- Annual depreciation	12.644.185.565	5.940.565.572	431.787.323	17.354.775	19.033.893.235
- Switch to prepaid expenses	(953.277.961)	-	-	-	(953.277.961)
Balance as on June 30, 2023	74.782.669.199	46.579.268.901	3.788.094.889	127.121.090	125.277.154.079
<b>REMAINING VALUE</b>					
Balance as on January 1 <sup>st</sup> , 2023	832.845.130.826	128.329.130.646	6.737.318.318	220.948.285	968.132.528.075
Balance as on June 30, 2023	814.872.034.222	123.193.119.472	6.305.530.995	203.593.510	944.574.278.201

*In which:* Residual value of fixed assets mortgaged for loans is: 847,396,299,866VND

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

B 09a – DN Sample

 2<sup>nd</sup> Quarter of 2023

**5.9 Increase or decrease in intangible fixed assets**

ARTICLES	Land use right	Computer software	Total
<b>Historical cost of intangible fixed assets</b>			
<i>Opening balance</i>	68.299.000.000	17.736.480.000	86.035.480.000
Increase in the period	-	-	-
<i>Ending balance</i>	68.299.000.000	17.736.480.000	86.035.480.000
<b>Accumulated depreciation</b>			
<i>Opening balance</i>	68.299.000.000	4.331.912.408	4.616.308.381
Depreciation	284.395.973	698.129.165	982.525.139
<i>Ending balance</i>	568.791.947	5.030.041.573	5.598.833.520
<b>REMAINING VALUE OF intangible fixed assets</b>			
<i>Opening balance</i>	68.014.604.027	13.404.567.592	81.419.171.619
<i>Ending balance</i>	67.730.208.053	12.706.438.427	80.436.646.480

(\*) Including:

+ The certificate of land use right of "the YT land lot belongs to the residential area of Nguyen The Nho street, Bich Dong town, Viet Yen district, Bac Giang province" issued by the People's Committee of Bac Giang province on June 28, 2022 (the winning price is 28,250,000,000 VND, land use term is 50 years).

+ The certificate of land use right of "land lot at Block 10, Tam Thanh ward, Lang Son city, Lang Son province" was issued by the People's Committee of Lang Son province on March 2, 2023 (the winning price is 40,049,000,000 VND, land use term is 50 years).

**5.10 Investment real estate**

	Houses, architecture, structures (VND)	Total (VND)
<b>HISTORICAL COST</b>		
<i>Opening balance</i>	37.564.119.824	37.564.119.824
Increase in the period	-	-
<i>Ending balance</i>	37.564.119.824	37.564.119.824
<b>Accumulated depreciation</b>		
<i>Opening balance</i>	1.662.770.338	1.662.770.338
Depreciation	431.406.451	431.406.451
<i>Ending balance</i>	2.094.176.789	2.094.176.789
<b>REMAINING VALUE OF intangible fixed assets</b>		
<i>Opening balance</i>	35.901.349.486	35.901.349.486
<i>Ending balance</i>	35.469.943.035	35.469.943.035

The Written Explanation of the financial statements is an integral part of the Financial Statements

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

**5.11. Prepaid expenses**

	<b>Ending balance</b>	<b>Opening balance</b>
<b>a. Short-term prepaid expenses</b>	<b>1.283.554.229</b>	<b>488.698.482</b>
- Equipment	1.283.554.229	488.698.482
<b>b. Long-term prepaid expenses</b>	<b>12.390.687.063</b>	<b>13.997.742.203</b>
- Equipment and other Long-term prepaid expenses	12.390.687.063	13.997.742.203
<b>Sum</b>	<b>13.674.241.292</b>	<b>14.486.440.685</b>

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next) B 09a – DN Sample**

2<sup>nd</sup> Quarter of 2023

**5.12. Loans and finance lease liabilities**

	Opening balance (VND)		Increase (VND)	Decrease (VND)	Ending balance (VND)	
	Value	Ability to pay			Value	Ability to pay
<b>a. Short-term loan principal</b>	<b>192.998.704.021</b>	<b>192.998.704.021</b>	<b>86.838.746.644</b>	<b>108.539.951.721</b>	<b>171.297.498.944</b>	<b>171.297.498.944</b>
(i) Vietnam Bank for Agriculture and Rural Development – Thai Nguyen branch	33.286.530.495	33.286.530.495	11.852.749.906	35.952.878.358	9.186.402.043	9.186.402.043
(ii) Joint Stock Commercial Bank for Investment and Development of Vietnam – Thai Nguyen branch	67.692.173.526	67.692.173.526	74.985.996.738	72.587.073.363	70.091.096.901	70.091.096.901
(iii) Individual borrowing (*)	92.020.000.000	92.020.000.000		-	92.020.000.000	92.020.000.000
<b>b. Long-term loan principal</b>	<b>247.282.546.480</b>	<b>247.282.546.480</b>	<b>156.523.594.393</b>	<b>32.896.000.000</b>	<b>370.910.140.873</b>	<b>370.910.140.873</b>
(iv) Joint Stock Commercial Bank for Investment and Development of Vietnam – Thai Nguyen branch	218.297.410.816	218.297.410.816		-	190.297.410.816	190.297.410.816
(v) Military Commercial JSB – Thai Nguyen branch	11.223.935.664	11.223.935.664	156.523.594.393	2.808.000.000	164.939.530.057	164.939.530.057
(vi) Joint Stock Commercial Bank For Foreign Trade Of Vietnam	17.761.200.000	17.761.200.000		-	15.673.200.000	15.673.200.000
<b>Sum</b>	<b>467.695.186.831</b>	<b>440.281.250.501</b>	<b>243.362.341.037</b>	<b>141.435.951.721</b>	<b>542.207.639.817</b>	<b>542.207.639.817</b>

(\*) Short-term loans to related parties.

The Written Explanation of the financial statements is an integral part of the Financial Statements

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****c) Classification of long-term loans to maturity**

	Opening balance (VND)		Ending balance (VND)	
	Value	Ability to pay	Value	Ability to pay
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Thai Nguyen branch	56.000.000.000	56.000.000.000	62.000.000.000	62.000.000.000
- Military Commercial Joint Stock Bank – Thai Nguyen branch	5.616.000.000	5.616.000.000	5.616.000.000	5.616.000.000
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam – Thai Nguyen branch	4.000.000.000	4.000.000.000	4.400.000.000	4.400.000.000
<b>Sum</b>	<b>65.616.000.000</b>	<b>65.616.000.000</b>	<b>72.016.000.000</b>	<b>72.016.000.000</b>

**d) Balance at the time of the preparation of financial statements**

d1 Short-term loans (d1 = a+c)	258.614.704.021	258.614.704.021	243.313.498.944	243.313.498.944
d2 Long-term loans (d2 = b-c)	181.666.546.480	181.666.546.480	298.894.140.873	298.894.140.873
<b>Sum</b>	<b>440.281.250.501</b>	<b>440.281.250.501</b>	<b>542.207.639.817</b>	<b>542.207.639.817</b>

(i) Credit Contract No. 8500-LAV202200031 dated February 7<sup>th</sup>, 2022 with Bank for Agriculture and Rural Development of Vietnam Thai Nguyen branch. Credit limit 60,000,000,000VND. Purpose of using the loan: Supplement working capital for medical examination and treatment activities. The validity period of the credit extension is until the end of January 7, 2023, the loan term and the loan interest rate within the term are specified in each Debt Receipt at the time of capital withdrawal.

Credit Contract No. 8500LAV202300229 dated March 15, 2023 with Bank for Agriculture and Rural Development of Vietnam - Branch of Thai Nguyen Province. Credit limit 42,900,000,000VND. Loan purpose is to supplement working capital for medical services and medical examination and treatment. Loan term according to each specific debt receipt. For loans with a term of less than 6 months: A fixed loan interest rate applies,

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

the interest rate as prescribed by Agribank from time to time and specified on each Debt Receipt at the time of capital withdrawal. The current interest rate is: 9.5%/year, for loans with a term of 6 months or more: The adjusted lending interest rate applies and is specified on each Debt Receipt at the time. withdrawal point. The loan is secured by collateral.

(ii) Short-term loan from Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch under credit contract No. 01/2022/5745705/HDTD dated 07/07/2022. Loan limit: 80,000,000,000 VND. Loan purpose: Supplement working capital, guarantee and open L/C. The time limit for granting the limit is from the date of signing the contract to the end of 07/07/2023. The loan term and interest rate within the term are specified in accordance with the specific credit contract.

(iii) Short-term loans to individuals who are related parties (see note 7.2) under the following contracts:

- Unsecured loan of Thai Nguyen International Hospital Joint Stock Company with the lender Mr. Hoang Tuyen under the loan contract No. 01/CTCP/HDV-TNH dated August 29, 2022, the loan amount is 35,620,000,000VND. Borrowing purpose for bond maturity and other lawful purposes (if any), loan term is 12 months from the contract signing date, lending interest rate is 5.45%.

- Unsecured loan of Thai Nguyen International Hospital Joint Stock Company with the lender Mr. Le Xuan Tan under the loan contract No. 02/CTCP/HDV-TNH dated August 29, 2022, the loan amount is 11,400,000,000VND. Borrowing purpose for bond maturity and other lawful purposes (if any), loan term is 12 months from the contract signing date, lending interest rate is 5.45%.

- Unsecured loan of Thai Nguyen International Hospital Joint Stock Company with the lender Mr. Nguyen Xuan Don under the loan contract No. 03/CTCP/HDV-TNH dated August 29, 2022, the loan amount is 10,000,000,000VND. Borrowing purpose for bond maturity and other lawful purposes (if any), loan term is 12 months from the contract signing date, lending interest rate is 5.45%.

- Unsecured loan of Thai Nguyen International Hospital Joint Stock Company with the lender Mr. Nguyen Van Thuy under the loan contract No. 04/CTCP/HDV-TNH dated August 29, 2022, the loan amount is 35,000,000,000VND. Borrowing purpose for bond maturity and other lawful purposes (if any), loan term is 12 months from the contract signing date, lending interest rate is 5.45%.

(iv) Long-term loan of Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch under credit contract No. 01/2019/5745705/HDTD dated August 26, 2019. Loan limit: 200,000,000,000VND. Loan purpose: Investment in construction of Thai Nguyen International Hospital phase II. Loan term: 96 months. Loan interest rate in the first 12 months is 8.2%/year, the next 12 months are: 8.3%/year; The loan interest rate for the remaining period is floating according to the formula specified in the loan contract. Collateral: All assets formed from Thai Nguyen International Hospital Construction Investment Project Phase II and other assets of the Company to serve the project operation.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

And the loan contract for credit extension No. 02/2022/5745705/SDBS dated August 10, 2022 and amended on December 31, 2022 with the Joint Stock Commercial Bank for Investment and Development of Vietnam-Thai Nguyen Branch. Loan limit: 72,750,000,000VND. Loan purpose: Loan for early repayment of Yen Binh Thai Nguyen General Hospital construction investment project phase I. Loan term: March 20, 2025. Loan interest rate for the first 12 months since disbursement: 6.2%/year. For the remaining time, the loan interest rate is applied by floating method according to the formula specified in the contract. Collateral: The entire asset after the investment is the Yen Binh Thai Nguyen General Hospital project.

(v) Long-term loan of Military Commercial Joint Stock Bank - Thai Nguyen Branch under the loan contract number: 5956.19.093.1699479.TD dated March 5, 2019. Limit 35,000,000,000VND. Loan purpose: Payment for purchase of machinery and equipment for medical examination and treatment activities of Thai Nguyen International Hospital. Maximum loan term 72 months. Interest rate for each debt receipt. The collateral is specified in the Mortgage Contract of machinery and equipment to be formed in the future No: 6113.19.093.1699479.BD.

Long-term loan of Military Commercial Joint Stock Bank - Thai Nguyen Branch under the loan contract number: 99608.22.090.1699479.TD dated 07/02/2023. Limit 370,000,000,000,000VND. Loan purpose: Loan for investment in construction and procurement of medical machinery and equipment for the implementation of the project of investment and construction of Viet Yen National Hospital, Bac Giang at the Medical land area of Nguyen The Nho residential area, town. Bich Dong town, Viet Yen district, Bac Giang province. Loan term: 10 years. Loan interest rate according to each disbursement, debt receipt and general agreement. Collateral according to the List of collaterals in the Contract and documents amending, supplementing and detailing the security specified in the security contract signed with MB.

(vi) Credit extension loan contract No. 171/21/HDTD/TN dated 10/06/2021 and revised contract dated September 20, 2021 with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thai Nguyen branch: credit level 19,634,000,000 VND, according to the method of lending each time. The purpose of using the credit, interest rate and loan term are specified in each loan contract. Loan secured by collateral: Current account balance No. 1015012758, MAGNETOM Sempra 1.5 Tesla Magnetic Imaging System and hospital software-connected imaging software, functional anesthesia machine Alveolar mobilization and anesthesia monitoring Carestation 650 according to the mortgage contract No. 188/21/HDTN/TN, 1-chip full HD laparoscopic surgery system and laparoscopic surgery kits formed from loans and equity capital of the Company.



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****5.13. Payables to seller**

	<b>Ending balance</b>		<b>Opening balance</b>	
	<b>Value</b>	<b>Ability to pay</b>	<b>Value</b>	<b>Ability to pay</b>
<b>Short-term</b>	<b>15.435.343.551</b>	<b>15.435.343.551</b>	<b>15.097.061.786</b>	<b>15.097.061.786</b>
- A Chau Pharmaceutical and medical equipment JSC	1.503.247.020	1.503.247.020	853.843.442	853.843.442
- Viet Ha – Pham Thi Chung MQ Business Households	-	-	3.150.000.000	3.150.000.000
- ACT Vietnam Investment and Development JSC	3.550.042.883	3.550.042.883	2.070.836.297	2.070.836.297
- Other customers	10.382.053.648	10.382.053.648	9.022.382.047	9.022.382.047
<b>Long-term</b>	-	-	-	-
<b>Sum</b>	<b>15.435.343.551</b>	<b>15.435.343.551</b>	<b>15.097.061.786</b>	<b>15.097.061.786</b>

**5.14. Deferred revenue**

	<b>Ending balance</b>	<b>Opening balance</b>
	<b>1.225.765.807</b>	<b>3.953.535.902</b>
<b>Short-term</b>		
- Patients prepaid	1.161.523.807	3.904.293.902
- DongWha Vietnam JSC	49.242.000	49.242.000
- Other customers	15.000.000	-
<b>Long-term</b>	-	-
<b>Sum</b>	<b>1.225.765.807</b>	<b>3.953.535.902</b>

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****5.15. Taxes and other payables to the State budget**

	Opening balance	Increase in period	Decrease in period	Ending balance
<b>Taxes receivables</b>				
- Fees	-	1.000.000	-	1.000.000
<b>Sum</b>	-	<b>1.000.000</b>	-	<b>1.000.000</b>
<b>Taxes payables</b>				
- Value added tax on goods sold	2.941.905	151.504.155	132.335.253	22.110.807
- Corporate income tax	1.472.367.354	6.715.631.476	6.083.997.588	2.104.001.242
- Personal income tax	206.427.590	1.813.666.874	1.712.759.277	307.335.187
- Other payables	-	148.656.775	148.656.775	-
<b>Sum</b>	<b>1.681.736.849</b>	<b>8.829.459.280</b>	<b>8.077.748.893</b>	<b>2.433.447.236</b>

Tax finalization of the Company will be subject to the inspection of tax authorities (from the time of operation to the end of this fiscal quarter II/2023, the Company has not yet been finalized by the tax authority). Due to the application of tax laws and regulations to many different transactions can be interpreted in many different ways. Accordingly, the tax amount presented in the financial statements of the second quarter of 2023 may be changed according to the decision of the tax authority.

**5.16. Deferred Revenue**

	Ending period	Opening period
<b>a) Short-term</b>	-	-
<b>b) Long-term</b>	<b>7.158.181.819</b>	<b>7.278.181.819</b>
- Rental revenue received in advance	7.158.181.819	7.278.181.819
<b>Sum</b>	<b>7.158.181.819</b>	<b>7.278.181.819</b>

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**
**B 09a – DN Sample**
**2<sup>nd</sup> Quarter of 2023**
**5.17. Owner's equity**
**a. Constrating table of changes in Owner's equity**

Explanation	Owner's investment capital	Surplus equity	Undistributed profit after tax	Total
<b>Balance at the beginning of the previous year</b>	<b>415.000.000.000</b>	-	<b>365.226.580.309</b>	<b>780.226.580.309</b>
Capital increase last year	103.749.980.000	-	-	103.749.980.000
Profit in last year	-	-	140.575.702.201	140.575.702.201
Profit distribution	-	-	(103.749.980.000)	(103.749.980.000)
<b>Balance at the beginning of this year</b>	<b>518.749.980.000</b>	-	<b>402.052.302.510</b>	<b>920.802.282.510</b>
Capital increase this year	284.374.990.000	258.967.990.000	-	543.342.980.000
Profit in period	-	-	60.606.571.906	60.606.571.906
Profit distribution	155.621.130.000	-	(155.621.130.000)	-
<b>Ending balance</b>	<b>958.746.100.000</b>	<b>258.967.990.000</b>	<b>307.037.744.416</b>	<b>1.524.751.834.416</b>

**b. Share**

	Ending period	Opening period
<b>Number of shares registered to issue</b>	<b>95.874.610</b>	<b>51.874.998</b>
<b>Number of shares sold to the public</b>	<b>95.874.610</b>	<b>51.874.998</b>
Common shares	95.874.610	51.874.998
Preferred shares	-	-
<b>Number of shares to be redeemed</b>	-	-
Common shares	-	-
Preferred shares	-	-
<b>Number of shares outstanding</b>	<b>95.874.610</b>	<b>51.874.998</b>
Common shares	95.874.610	51.874.998
Preferred shares	-	-

Par value of outstanding shares: 10.000 VND.

*The Written Explanation of the financial statements is an integral part of the Financial Statemetnts*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****6. ADDITIONAL INFORMATION TO THE ITEMS PRESENTED IN THE STATEMENT OF BUSINESS PERFORMANCE REPORT.****6.1 Revenue from sales of goods and provision of services**

	<b>2<sup>nd</sup> quarter of 2023 (VND)</b>	<b>2<sup>nd</sup> quarter of 2022 (VND)</b>
- Revenue from medical examination and treatment services	122.896.363.360	118.112.263.302
- Other revenue	568.052.742	482.855.464
<b>Sum</b>	<b>123.464.416.102</b>	<b>118.595.118.766</b>

**6.2 Cost of goods sold**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Historical cost of provided services	64.686.831.165	60.702.581.063
<b>Sum</b>	<b>64.686.831.165</b>	<b>60.702.581.063</b>

**6.3 Revenue from financial activities**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Interest on deposit	72.843.539	4.243.723
<b>Sum</b>	<b>72.843.539</b>	<b>4.243.723</b>

**6.4 Financing costs**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Loan interest	9.116.739.050	9.705.441.149
- Bond issuance costs		226.920.000
<b>Sum</b>	<b>9.116.739.050</b>	<b>9.932.361.149</b>

**6.5 Enterprise Cost Management**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Management staff expenses	4.816.053.340	4.150.160.238
- Outsourced service costs and other administrative expenses	3.982.682.335	4.402.269.292
<b>Sum</b>	<b>8.798.735.675</b>	<b>8.552.429.530</b>

**6.6 Current corporate income tax expenses**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Current corporate income tax expenses	3.242.982.470	1.211.705.008
- Previous corporate income tax expenses accounting on this year	1.107.847.099	
<b>Total corporate income tax expenses</b>	<b>4.350.829.569</b>	<b>1.211.705.008</b>

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023****6.7 Basic earnings on share**

	<b>2<sup>nd</sup> quarter of 2023</b>	<b>2<sup>nd</sup> quarter of 2022</b>
- Accounting profit after CIT	36.146.834.723	38.166.039.739
- Adjustments to increase or decrease accounting profit to determine the profit or loss attributable to common stock holders	-	-
- Profit or loss distributed to common stock holders	36.146.834.723	38.166.039.739
- Average outstanding ordinary shares during the period	95.874.610	95.874.610
Basic earnings on share	<b>377</b>	<b>398</b>

**7. OTHER INFORMATION****7.1 Department report**

In the 2<sup>nd</sup> quarter of 2023, the Company's main business and production activities are only medical examination and treatment services, therefore, no segment reports are presented.

Segment reporting by geographic region (secondary reporting): Geographic segment reporting based on customer location generates revenue for the division. In the second quarter of 2023, the Company's production and business activities in this financial period only took place in Thai Nguyen province, so the Company did not prepare a report of minor segments (by geographical area).

**7.2 Information about related parties**Related parties:

Parties are considered to be related if one party has the ability to control, jointly control, or exercise significant influence over the other party in making financial and operating decisions.

Purchase and sale transactions of related parties arising from January 1, 2023 and ending on June 30, 2023:

	<b>Relationship</b>	<b>This year (VND)</b>	<b>Previous year(VND)</b>
+ Borrowing from Mr.Hoang Tuyen	Chairman of the Board	951.136.990	-
+ Borrowing from Mr.Le Xuan Tan	Vice-chairman of the Board and General Director	967.985.699	-
+ Borrowing from Mr.Nguyen Van Thuy	Member of the Board of Directors cum Deputy General Director	309.798.903	-
+ Borrowing from Mr.Nguyen Xuan Don	Member of the Board of Directors	271.753.424	-
<b>Sum</b>		<b>2.500.675.016</b>	<b>-</b>

*The Written Explanation of the financial statements is an integral part of the Financial Statements*

**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)****B 09a – DN Sample****2<sup>nd</sup> Quarter of 2023**

Balance with related parties as at 30/06/2023:

**Short-term personal loan related party:**

	Ending balance (VND)	Opening balance (VND)
Mr.Hoang Tuyen	35.620.000.000	35.620.000.000
Mr.Le Xuan Tan	11.400.000.000	11.400.000.000
Mr.Nguyen Van Thuy	35.000.000.000	35.000.000.000
Mr.Nguyen Xuan Don	10.000.000.000	10.000.000.000
<b>Sum</b>	<b>92.020.000.000</b>	<b>92.020.000.000</b>

**7.3 Irregularities and events occurring after the balance sheet date**

On July 6, 2023, the Company was granted the Certificate of Business Registration of a Joint Stock Company for the 10th time with the charter capital of 958,746,100,000VND, equivalent to 95,874,610 shares.

On July 20, 2023, the Company transferred the land use right of the land lot at Block 10, Tam Thanh ward, Lang Son city, Lang Son province according to the Certificate of land use right and house ownership and other assets attached to land cover book DL 066480 for Lang Son Hospital Joint Stock Company according to Resolution No. 631/2023/NQ-HĐQT dated July 20, 2023 and the land use right transfer contract on the same date with the transfer price of: 54,05,000,000VND to invest in the construction of Lang Son TNH Hospital.

Apart from the above events, as of the date of this report for 2<sup>nd</sup> quarter 2023, the Board of Directors believes that there are no events that could make the figures and information presented in the Financial Statements of 2<sup>nd</sup> quarter of 2023 of the Company was misrepresented.

**7.4 Comparative information**

The figures used for comparison on the Balance Sheet for the 2nd quarter of 2023 are the figures in the Company's financial statements for the year ended December 31, 2022, audited by PKF Vietnam Co., Ltd. .

The figures for comparison on the business results report of 2nd quarter and the accumulated cash flow statement from the beginning of the year to the end of this quarter are the figures in the semi-annual financial statements of the Company which have been audited. audited by PKF Vietnam Co., Ltd.

In order to ensure comparability on the income statement, the indicator "Basic earnings on share" is restated corresponding to the number of shares of the Company in circulation as of June 30, 2023.

---

*The Written Explanation of the financial statements is an integral part of the Financial Statements*



**THAI NGUYEN INTERNATIONAL HOSPITAL JOINT STOCK COMPANY**

No.328, Luong Ngoc Quyen street, Dong Quang ward, Thai Nguyen city, Thai Nguyen province

**THE WRITTEN EXPLANATION OF FINANCIAL STATEMENTS (next)**

**B 09a – DN Sample**

**2<sup>nd</sup> Quarter of 2023**

Details are as follows:

Statement of business results (unit: VND):

Criteria	Financial Statements of 2 <sup>nd</sup> Quarter of 2022	Adjusted number for restatement	Financial Statements of 2 <sup>nd</sup> Quarter of 2022 (Re-presented)
Basic earnings on share	736	(338)	398

Thai Nguyen, July 20, 2023

**SCHEDULER**



**LUU THI HAI YEN**

**CHIEF ACCOUNTANT**



**NGUYEN THI THU THUY**

**CHAIRMAN OF THE BOARD**



**HOANG TUYEN**