TNH HOSPITAL GROUP JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Thai Nguyen, April 23, 2026

REPORT OF THE AUDIT COMMITTEE
On the 2025 operating results and the 2026 operational direction

To: The General Meeting of Shareholders of TNH Hospital Group JSC

The Audit Committee of TNH Hospital Group Joint Stock Company respectfully submits to the General Meeting of Shareholders (GMS) its report on the results of supervision over the Company's business operations and financial position in 2025, as well as the operational direction for 2026, with the following contents:

I. ACTIVITIES OF THE AUDIT COMMITTEE (AC) IN 2025

1. Composition and Structure of the Audit Committee in 2025

In line with the governance model transformation, following the dismissal of the Board of Supervisors pursuant to the Resolution of the General Meeting of Shareholders dated June 16, 2025, the Board of Directors of TNH Hospital Group Joint Stock Company established the Audit Committee under the Board of Directors.

On July 8, 2025, the Board of Directors approved the establishment of the Audit Committee, its charter, functions, duties and authorities, and appointed the members of the Audit Committee, officially putting the Audit Committee into operation.

No.	Full name	Position	Date of appointment
1	Romeo Fernandez Lledo	Member	July 8, 2025
		Chairman	April 21, 2026
2	Nguyen Thi Thuy Giang	Chairman	July 8, 2025
		Member	April 21, 2026
3	Christopher E. Freund	Member	July 8, 2025

2. Meetings of the Audit Committee in 2025

All Audit Committee members fully attended all meetings of the Audit Committee or participated through written resolutions.

No.	Meeting Date	Agenda
1	July 17, 2025	Supervision of the fair presentation of the financial statements for the six months ended June 30, 2025
2	August 8, 2025	Audit Committee Charter; Internal Audit ("IA") plan for the last six months of 2025
3	August 14, 2025	Detailed IA work plan from August 18, 2025 to October 6, 2025
4	September 29, 2025	IA results at three TNH hospitals in September 2025
5	January 13, 2026	Audit Committee work plan for 2026
6	February 2, 2026	IA results for Q4 2025

3. Operating Results of the Audit Committee in 2025

The Audit Committee is a standing committee of the Board of Directors, established to perform independent oversight of the preparation of financial statements, internal control systems, risk management and the Company's audit processes. The Audit Committee ensures transparency, accountability and integrity in financial and compliance matters, thereby protecting shareholder value and public trust.

In 2025, with close cooperation from the Executive Management, the Audit Committee carried out the following activities:

Supervision of Financial Statements

The Audit Committee supervised and reviewed the financial statements for the six months ended June 30, 2025 and for the year ended December 31, 2025. The Audit Committee enhanced the transparency of the financial statements by: (i) adding segment reporting by hospital; (ii) providing additional disclosures on movements in short-term and long-term prepaid expenses; and (iii) supplementing information on related parties and related-party transactions.

The Audit Committee urged the implementation in 2025 of outstanding recommendations from Deloitte's Management Letters for 2023 and 2024 that had not yet been implemented by the Executive Management in 2024.

Supervision of the Independent Auditor

The Audit Committee, together with the Executive Management, worked with Deloitte during 2025 on issues raised in Deloitte's Management Letters, ensuring that the Board of Directors and Executive Management were fully informed of key matters and risks identified by the independent auditor and overseeing the implementation of recommendations on internal controls.

Supervision of Internal Audit

The Audit Committee recruited personnel in charge of Internal Audit. The Internal Audit function commenced operations in August 2025 and reports directly to the Audit Committee. The Audit Committee provided guidance on audit orientation and focus areas and approved TNH's Internal Audit Charter.

From August 2025 to May 2026, the Internal Audit function conducted three internal audits, including:

- Overall audit of the three hospitals of the Group, focusing on key areas such as revenue, procurement, assets, inventories, receivables, payables, and borrowings, in order to identify audit focus areas based on risk and materiality.
- Audit of revenue and cash collection at the three hospitals.
- Audit of expenses at the three hospitals, including personnel costs, drugs, medical supplies, chemicals, etc.

Under the direction of the Audit Committee, the Internal Audit function effectively fulfilled its roles and responsibilities, particularly by providing recommendations on internal controls to the Board of Directors and Executive Management. Internal Audit also worked closely with the Executive Management in implementing and monitoring these recommendations, ensuring they were practically applied and delivered value to the Group.

Internal Controls and Risk Management

The Audit Committee continuously monitored the Group's financial position and issued warnings to the Board of Directors and Executive Management regarding the operating performance of the two existing hospitals, the Group's indebtedness, the implementation of the 2025 business plan, and projected cash flows for 2026.

Related-Party Transactions

The Audit Committee submitted to the Board of Directors for approval TNH's Policy on Related Parties and Related-Party Transactions and oversaw its implementation from October 2025. This policy goes beyond Vietnamese legal requirements, aiming toward international standards by focusing on the substance of transactions rather than their legal form.

The policy ensures that related-party transactions are approved by the Board of Directors or the General Meeting of Shareholders, transparently disclosed, and conducted on arm's-length terms.

On a quarterly basis, the Audit Committee independently reviews certain parties (e.g. new suppliers and new partners) and transactions with such parties to assess whether they may constitute related parties.

The Audit Committee guided the Executive Management to include additional disclosures on certain related parties in the 2025 Financial Statements and Corporate Governance Report in order to enhance transparency.

Other Matters

The Audit Committee continuously updates and advises the Board of Directors and Executive Management on matters related to good corporate governance practices, including general meeting organization practices, the application of the Vietnam Corporate Governance Code 2026 (VNCG Code 2026), and ESG (Environmental, Social, Governance) standards.

II. ORIENTATION AND KEY ACTIVITIES OF THE AUDIT COMMITTEE IN 2026

The Audit Committee's 2026 activity plan was approved by the Board of Directors on 21 April 2026, with the following key contents:

- Supervision of quarterly and annual financial statements
- Supervision of the independent audit
- Supervision of internal audit activities
- Quarterly review, approval and disclosure of related-party transactions
- Quarterly activity reporting to the Board of Directors and annual reporting to the General Meeting of Shareholders

Other focus areas include: reviewing and analyzing the causes of increased operating costs in 2025; auditing construction investment costs for TNH Lang Son Hospital; reviewing and analyzing costs in the first six months of 2026; auditing construction investment costs of the IVF Center; and reviewing and analyzing costs in 2026. The objective is to enhance the operational efficiency of the Group in 2026 and from 2027 onward.

The above is the report on the operational status of the Audit Committee in 2025 and its operational direction for 2026.

Respectfully submitted.

O/B. THE AUDIT COMMITTEE

Recipient:
- As above.
- Saved: Clerical, Legal Dept, AGM documents

(signed)

Nguyen Thi Thuy Giang