

TNH Hospital Group Joint Stock Company

Q2/2026 Business Results



Highlights of Q2.2026

Outpatient visits :

153,095

+16% YoY

Inpatient admissions:

11,630

+8% YoY

Periodic health check-ups :

57,990

+57% YoY

Net revenue :

VND 159 billion

+29% YoY

TNH Hospital Group Joint Stock Company

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TNH Hospital Group Joint Stock Company

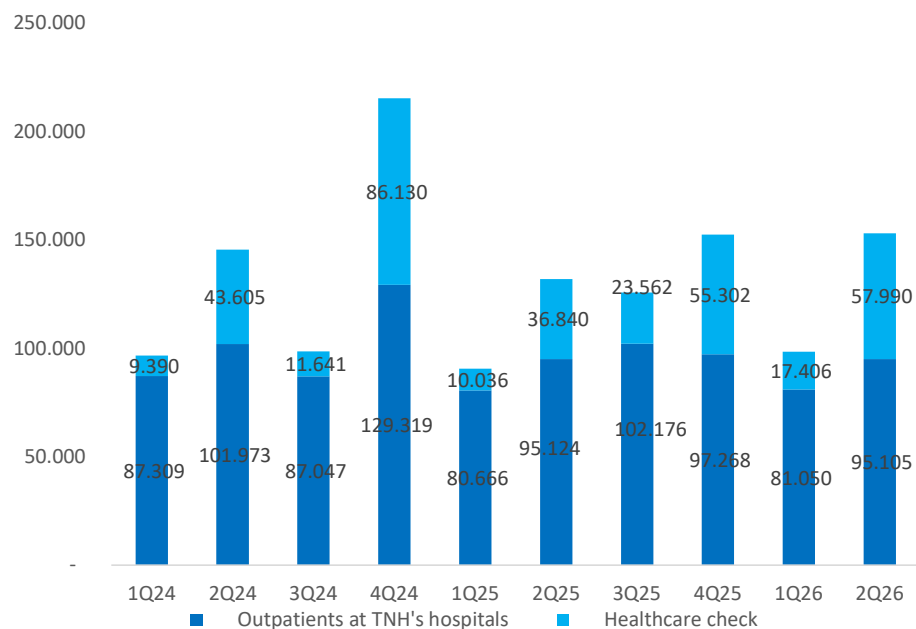
Total revenue in Q2 2026 grew by 29% year-on-year, driven by strong revenue growth at the new TNH Việt Yên Hospital (+77% YoY) and additional revenue from the TNH Pharmaceutical Company.

Turn of visits	Q2.2025	Q2.2026	Growth	6M2025	6M2026	Growth
Outpatient visits, incl.:	131,964	153,095	16%	222,666	251,551	13%
In-hospital consultations	95,124	95,105	0%	175,790	176,155	0%
Health check-ups	36,840	57,990	57%	46,876	75,396	61%
Inpatient admissions	10,751	11,630	8%	19,462	19,978	3%
VND Billion	Q2.2025	Q2.2026 (*)	Growth	6M2025	6M2026	Growth
Net revenue	122.8	158.7	29%	216.3	276.1	28%
Outpatient	60.5	73.3	21%	105.1	126.6	20%
Inpatient	62.3	71.4	15%	111.2	124.2	12%
TNH Pharma	-	14.1	-	-	25.4	0%
Gross Profit	12.0	12.4		4.4	2.6	
GPM	10%	8%		2%	1%	
Net profit after tax	(19.3)	(25.4)		(54.1)	(71.7)	
Net profit margin	-16%	-16%		-25%	-26%	
EBITDA (**)	20.9	22.8	9%	25.6	22.6	-12%

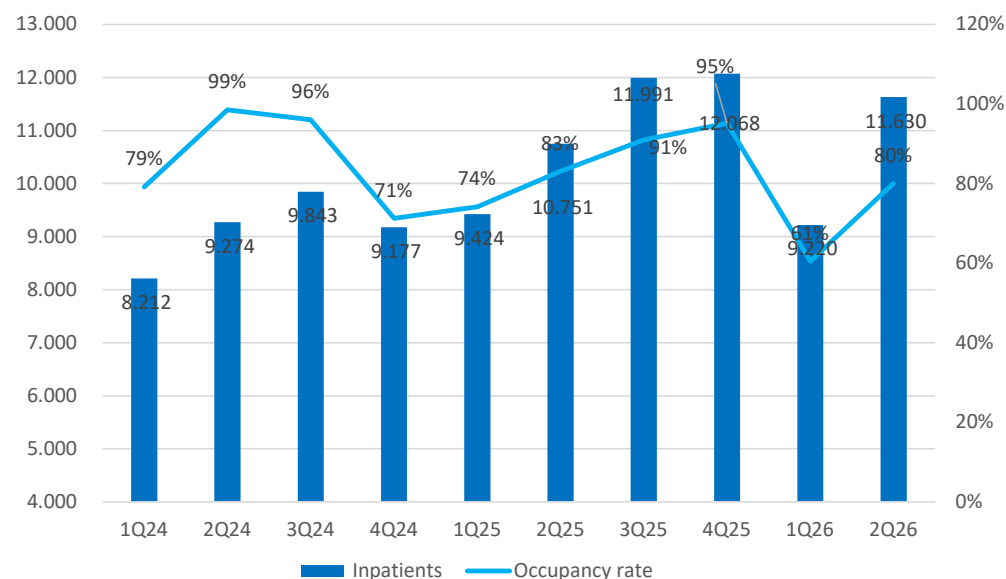
TNH Hospital Group Joint Stock Company

In Q2.2026, the total number of patients receiving outpatient and inpatient care across the Group grew slightly compared with Q2.2025.

Outpatient and inpatient visits remained stable compared with the same period last year



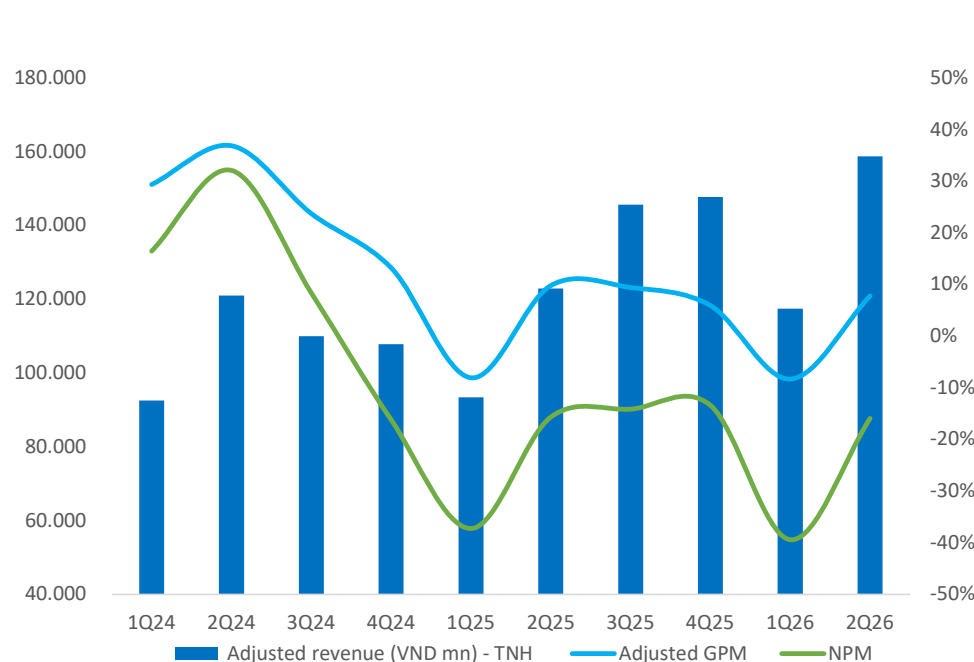
The number of inpatients in Q2 2026 increased by 8% compared with Q2 2025



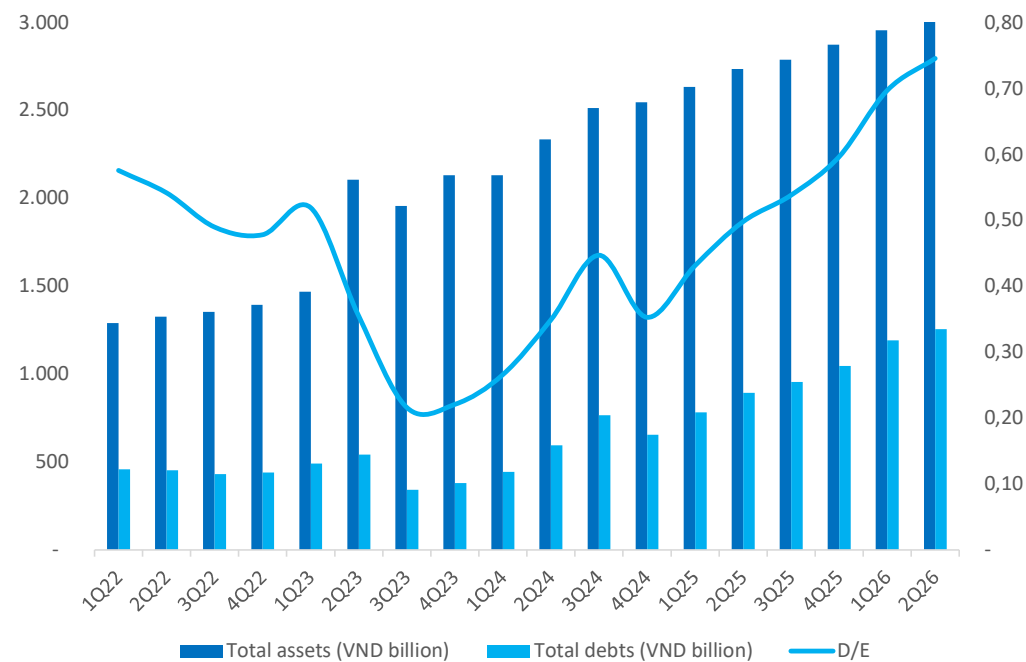
TNH Hospital Group Joint Stock Company

Gross profit margin and net profit margin improved in Q2 2026, narrowing the negative trend following the decline in Q1 2026.

The net profit margin improved in Q2 2026 compared with Q1 2026, despite increases in operating expenses and interest expenses.



Borrowings increased gradually as TNH Lang Son Hospital commenced operations



Thai Nguyen International Hospital

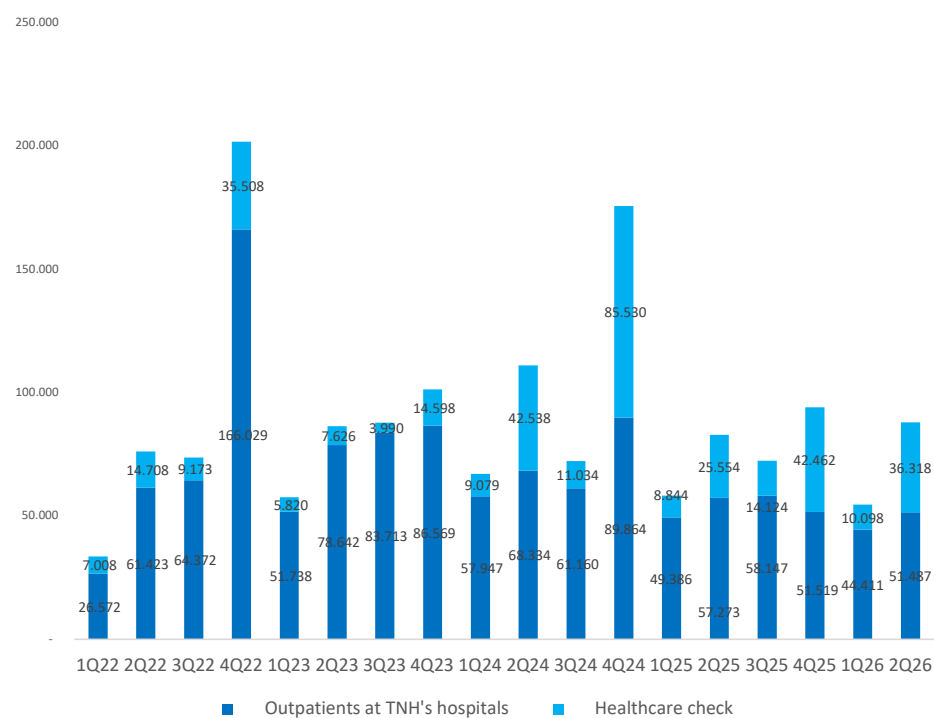
Inpatient visits in Q2 2026 decreased by 10% year-on-year, while outpatient revenue still grew by 15% year-on-year.

Turn of visits	Q2.2025	Q2.2026	Growth	6M2025	6M2026	Growth
Outpatient visits, incl.:	82,827	87,805	6%	141,057	142,314	1%
In-hospital consultations	57,273	51,487	-10%	106,659	95,898	-10%
Health check-ups	25,554	36,318	42%	34,398	46,416	35%
Inpatient admissions	6,136	5,749	-6%	11,197	9,865	-12%
VND Billion	Q2.2025	Q2.2026(*)	Growth	6M2025	6M2026	Growth
Net revenue	81.8	89.6	10%	145.8	155.3	7%
Outpatient	41.3	47.4	15%	72.8	82.7	13%
Inpatient	40.5	42.3	4%	72.9	72.6	0%
TNH Pharma	22.0	21.7	-2%	30.1	27.2	-10%
Gross Profit	27%	24%	-	22%	17%	
GPM	5.5	4.9	(11%)	(0.4)	(7.8)	-
Net profit after tax	7%	5%		0%	-5%	
EBITDA (**)	26.8	33	23%	41.9	52.2	25%

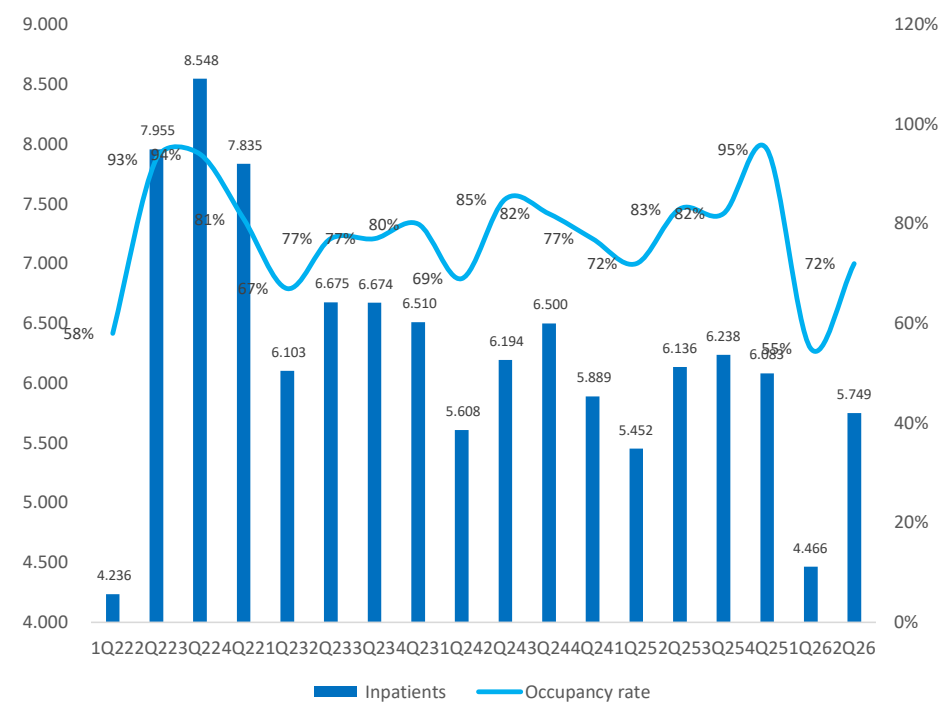
Thai Nguyen International Hospital

The number of outpatient and inpatient patients decreased in Q2 2026 compared with the same period in 2025.

Inpatient visits in Q2 2026 decreased by 10% year-on-year

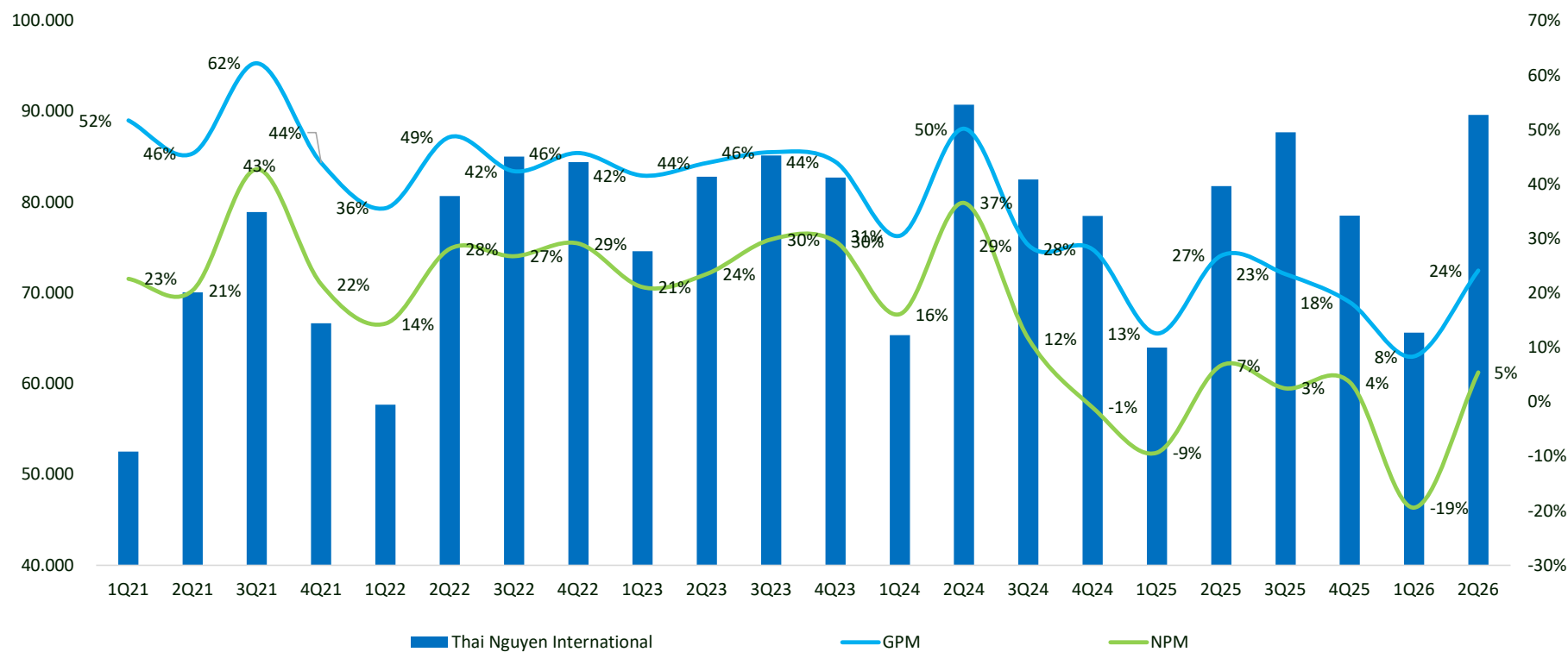


Bed occupancy improved compared with Q1 2026



Thai Nguyen International Hospital

Revenue (VND million) and profit margin



TNH Pho Yen Hospital

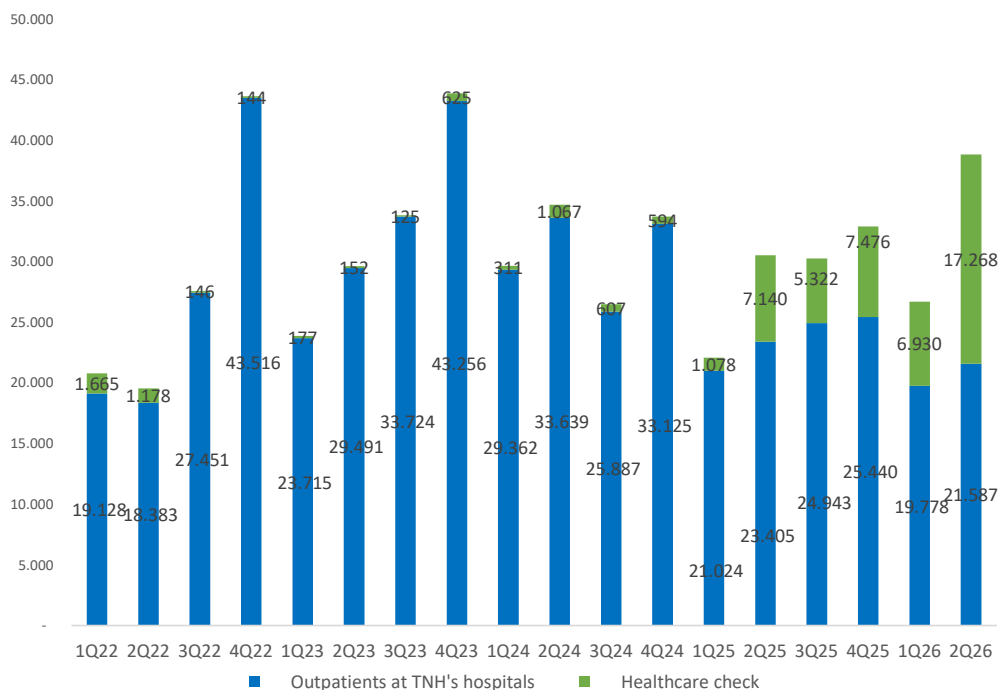
Revenue in Q2 2026 grew by 13% year-on-year, driven by a 21% increase in outpatient revenue.

Turn of visits	Q2.2025	Q2.2026	Growth	6M2025	6M2026	Growth
Outpatient visits, incl.:	30,545	38,855	27%	52,647	65,563	25%
In-hospital consultations	23,405	21,587	-8%	44,429	41,365	-7%
Health check-ups	7,140	17,268	142%	8,218	24,198	194%
Inpatient admissions	3,283	3,218	-2%	6,214	5,666	-9%
VND Billion	Q2.2025	Q2.2026(*)	Growth	6M2025	6M2026	Growth
Net revenue	27.7	31.3	13%	50.2	55.7	11%
Outpatient	11.5	13.9	21%	20.7	24.0	16%
Inpatient	16.2	17.3	7%	29.5	31.7	8%
TNH Pharma	1.8	2.0		0.5	(1.8)	
Gross Profit	7%	6%		1%	-3%	
GPM	(1.0)	(0.9)		(4.5)	(7.8)	
Net profit after tax	-3%	-3%		-9%	-14%	
EBITDA (**)	6.0	7.1	19%	8.8	8.8	0%

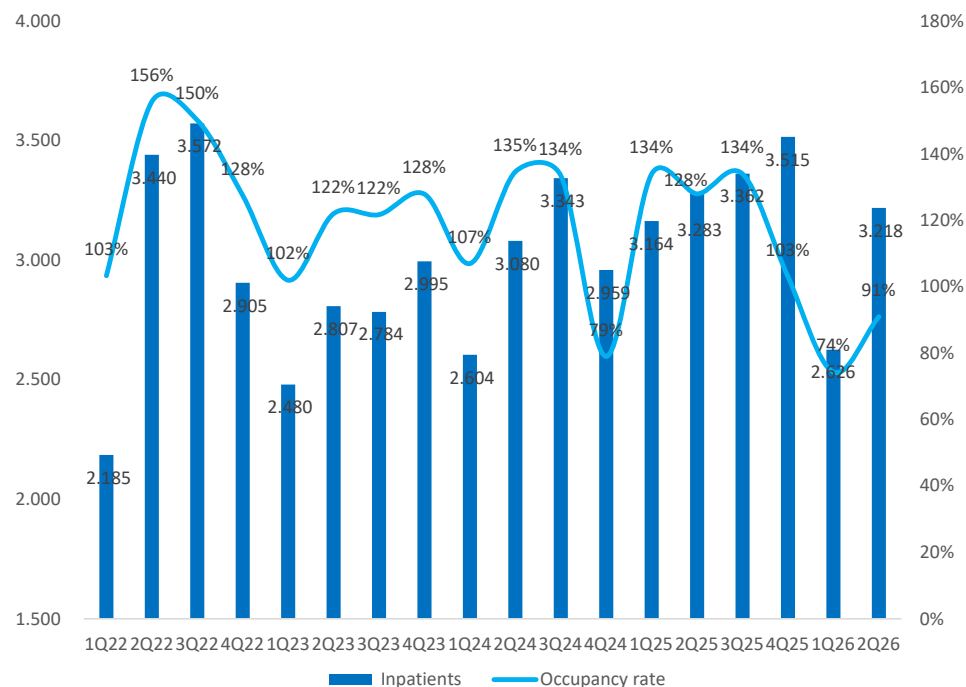
TNH Pho Yen Hospital

The number of inpatient patients in Q2 2026 decreased by 2% compared with Q2 2025; however, inpatient revenue increased by 7% year-on-year.

In-hospital outpatient visits decreased slightly compared with the same period in 2025

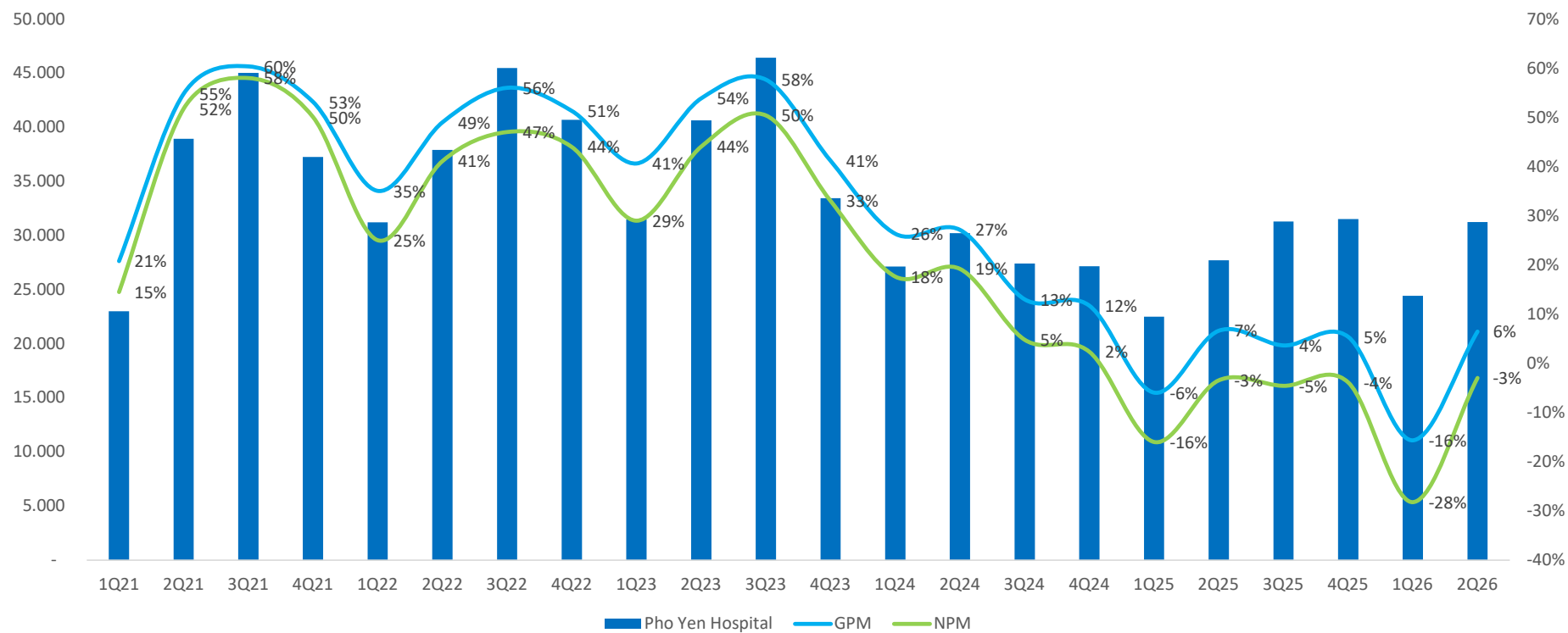


Bed occupancy in Q2 2026 reached 91%, higher than in Q1 2026.



TNH Pho Yen Hospital

Revenue (VND million) and profit margin



TNH Viet Yen Hospital

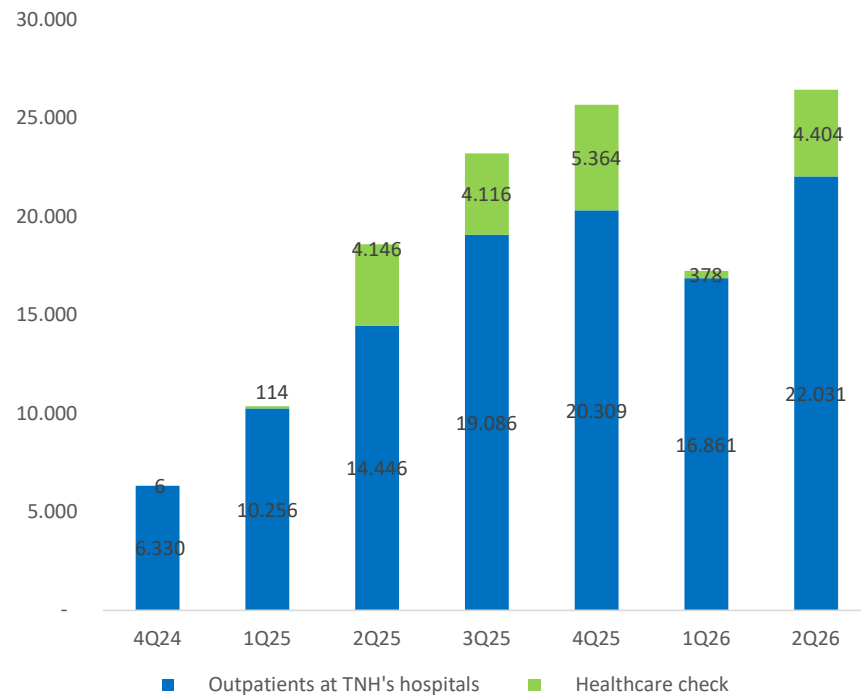
In Q2 2026, TNH Viet Yen Hospital recorded strong growth in both patient volume and revenue following its initial period of operation.

Turn of visits	Q2.2025	Q2.2026	Growth	6M2025	6M2026	Growth
Outpatient visits, incl.:	18,592	26,435	42%	28,962	43,674	51%
In-hospital consultations	14,446	22,031	53%	24,702	38,892	57%
Health check-ups	4,146	4,404	6%	4,260	4,782	12%
Inpatient admissions	1,332	2,663	100%	2,051	4,447	117%
VND Billion	Q2.2025	Q2.2026(*)	Growth	6M2025	6M2026	Growth
Net revenue	13.4	23.7	77%	20.4	39.7	95%
Outpatient	7.7	12.0	55%	11.5	19.9	73%
Inpatient	5.7	11.8	108%	8.8	19.8	126%
TNH Pharma	-11.8	-6.4		(25.9)	(18.9)	
Gross Profit	-89%	-27%		-127%	-48%	
GPM	(23.5)	(21.3)		(48.5)	(48.5)	0%
Net profit after tax	-176%	-90%		-553%	-122%	
EBITDA (**)	-4.9	0.1	-102%	-12.6	-4.9	-61%

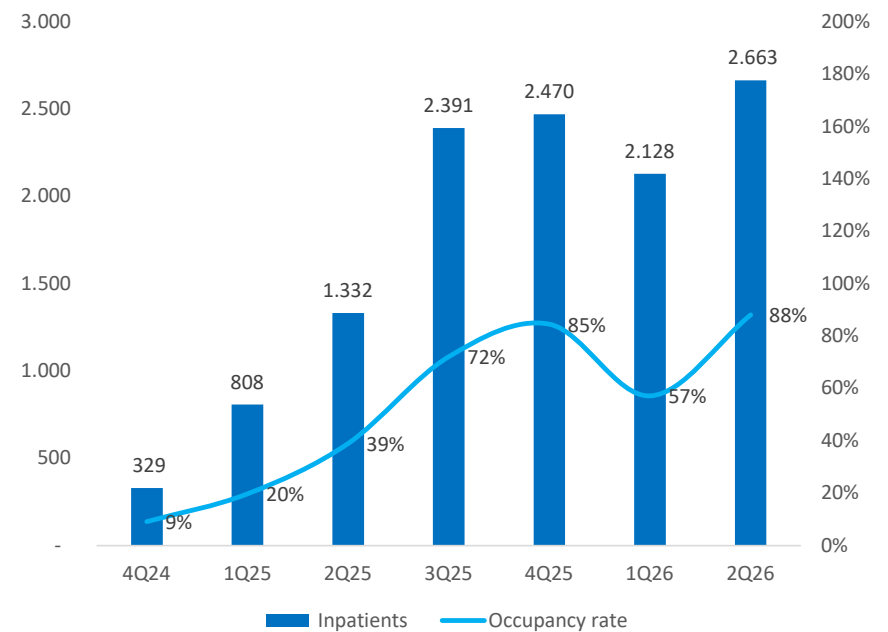
TNH Viet Yen Hospital

Both outpatient and inpatient volumes recorded positive growth. Bed occupancy reached 88%, the highest level since the hospital commenced operations.

The number of in-hospital outpatients increased by 53% year-on-year

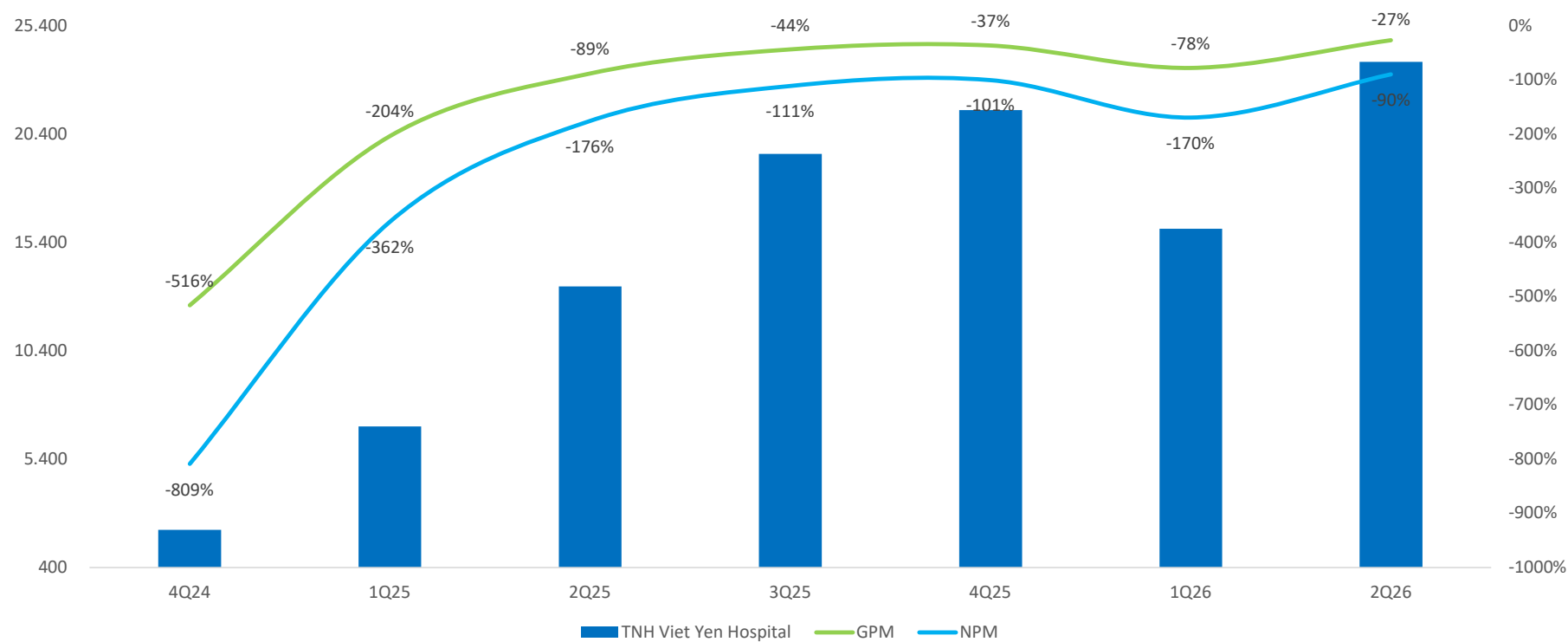


The number of inpatients doubled compared with the same period last year



TNH Viet Yen Hospital

Revenue (VND million) and profit margin



Thai Nguyen International Hospital – Phase 3 Project

Thai Nguyen International Hospital has received approval from the Thai Nguyen Department of Health to increase its bed capacity from 400 to 450 beds and relocate the Obstetrics and Gynecology Department to the Phase 3 building. Staff members who were sent for assisted reproductive technology training have completed their training at My Duc Hospital and are ready to operate the IVF Center from October 2026.



Update on New Hospital Projects

TNH LANG SON HOSPITAL

- Construction commenced in February 2024.
- TNH increased its ownership stake in TNH Lang Son from 62.5% to 84.5% on March 27, 2024.
- Construction and equipment installation were completed in April 2026. The hospital underwent appraisal by the Ministry of Health on May 17, 2026.
- The hospital was granted a license to provide medical examination and treatment services by the Ministry of Health on July 1, 2026.
- A Health Insurance Medical Examination and Treatment Agreement was signed with the Lang Son Provincial Social Security Agency on July 10, 2026.
- The hospital officially began receiving patients on July 15, 2026.





THANK YOU!

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